

International Monetary Fund  
Strategy, Policy and Review Department



# Debt Limits in IMF-Supported Programs

Annual MDB Meeting on Debt Issues

*Dominique Desruelle*  
*Washington, DC*  
*July 8, 2009*

# Social Issues In Imfsupported Programs Pb

**International Monetary Fund**



## **Social Issues In Imfsupported Programs Pb :**

**Social Issues in IMF-Supported Programs** Mr.Louis Dicks-Mireaux,Mr.Sanjeev Gupta,Mrs.Ritha S. Khemani,Mr.Calvin A. McDonald,Marijn Verhoeven,2000-01-13 As part of its mandate the IMF seeks to create the conditions necessary for sustained high quality growth which encompasses a broad range of elements These include sound macroeconomic policies growth enhancing structural reforms good governance and such social policies as cost effective social safety nets and targeted social expenditures This paper reviews the IMF s policy advice in two key areas of social policy social safety nets and public spending on education and health care It was initiated as part of the work by the World Bank and IMF to strengthen the poverty focus of adjustment programs in low income countries in particular within the framework of the Initiative for Heavily Indebted Poor Countries HIPC's **Sri Lanka** International Monetary Fund,1998-09-05 This paper reviews economic developments in Sri Lanka during 1996 98 After slowing to 4 percent in 1996 economic growth recovered to 6.12 percent in 1997 The slowdown in 1996 had been mainly owing to a severe drought that affected the agricultural sector and disrupted the power supply The recovery in 1997 was strongest in agriculture and manufacturing supplemented by continued good performance in the services sector including a rebound in tourism In addition significant accomplishments were achieved in economic restructuring including several successful privatizations and an initial step toward fiscal adjustment **Does Lower Debt Buy Higher Growth? The Impact of Debt Relief Initiatives on Growth** Ms.Sandra Marcelino,Ms.Ivetta Hakobyan,2014-12-18 In 1996 the IMF and the World Bank introduced the Heavily Indebted Poor Countries Initiative a comprehensive debt relief program aimed at reducing the external debt burden of eligible countries to sustainable levels provided they carry out strong programs of macroeconomic adjustment and structural reforms designed to promote growth and reduce poverty Now that the HIPC Initiative is nearly completed this paper investigates whether the initiative managed to spur growth either directly or indirectly through investment In contrast to earlier studies we conclude that there is some evidence of positive effects of the HIPC Initiative on growth Such evidence suggests that the HIPC Initiative and MDRI have helped HIPC eligible countries to reach higher growth but it remains unclear whether this is through higher investment or another channel Also the analysis illustrates that it is hard to disentangle pure debt relief effects from other concurrent factors *Transparency in Government Operations* Mr.J. D. Craig,Mr.George Kopits,1998-02-03 Transparency in government operations is widely regarded as an important precondition for macroeconomic fiscal sustainability good governance and overall fiscal rectitude Notably the Interim Committee at its April and September 1996 meetings stressed the need for greater fiscal transparency Prompted by these concerns this paper represents a first attempt to address many of the aspects of transparency in government operations It provides an overview of major issues in fiscal transparency and examines the IMF s role in promoting transparency in government operations Monetary Policy in Developing Countries Sheila Page,2013-10-11 Developing countries now use

monetary policy as part of their adjustment programmes but its targets the tools and the theory were developed for advanced countries Low income countries do not have the sophisticated financial sectors that rich ones can assume and the shocks and size of adjustment which they face may be much greater Using six country studies with special analysis of the roles of the external sector and the informal financial sector this book analyses the interaction among monetary policy the financial sector and development

**Handbook of Small States** Lino Briguglio, 2018-05-11 This handbook covers a wide spectrum of issues relating to small states Chapters in the volume have been grouped under the three main themes of economic social and environmental issues The economics sections include chapters dealing with trade finance and regulatory frameworks while the social theme covers health migration population ageing as well as overall social wellbeing The environmental theme examines matters such as measuring environmental performance natural disasters the ocean economy and the validity of the Sustainable Development Goals One major issue is the definition of small states As this volume demonstrates generally speaking population is used to measure country size in the literature However it clearly emerges that there is no real consensus as to the population cut off point that distinguishes small states from large ones While the approaches taken by the authors vary in all cases the chapters draw practical policy implications for small states The book can therefore be considered as a wide ranging depository of information on small states with the aim of deriving policy prescriptions and thus as an excellent resource for academics students and policymakers

**Social Welfare Issues in Southern Europe** Maria Brown, Michael Briguglio, 2022-03-10 This volume is the first of its kind to discuss social welfare issues using case studies from a broad range of Southern European countries both large and small a decade after the financial crisis It identifies similarities and differences in the ways in which Southern European countries engage with specific welfare issues and examines whether Southern European welfare is distinct from that of the rest of the continent The book also engages with the impact of COVID 19 on the social welfare issues under investigation The volume is divided into four sections each examining in detail issues including employment education health sexuality globalization social movements and migration With its contributions from experts in the field the volume is recommended for academics researchers and students of sociology social policy economics education politics and social movements

**Future Survey Annual 1985** Michael Marien, 1987-01-01

**Rethinking Development Challenges for Public Policy** K. Hanson, G. Kararach, T. Shaw, 2012-04-05 Covers topical issues for Africa s development economics and politics of climate change water management public service delivery and delivering aid The authors argue that these issues should be included in the post MDG paradigm and add an important voice to recent moves by academics and practitioners to engage with each other

**Current Issues in Law and Religion** Silvio Ferrari, 2017-07-05 This volume focuses on issues that have only recently come to the forefront of the discipline such as freedom from religion ordination of homosexuals apostasy security and fundamentalism issues that are linked to the common themes of secularism and globalization Although these subjects are not new to the academic

debate they have become prominent in law and religion circles as a result of recent and rapid changes in society The essays in this volume present multiple points of view facilitate scholars in understanding this evolving discipline and act as a stimulus for further research This collection gives the reader a sense of the key topics and current debates in law and religion and is of interest to law politics human rights and religion scholars **Future Survey Annual 1991** Michael Marien,1991-01-01 ICCWS 2019 14th International Conference on Cyber Warfare and Security Noëlle van der Waag-Cowling,Louise Leenen,2019-02-28 Luxembourg International Monetary Fund. European Dept.,2018-04-03 This Selected Issues paper provides an overview of the impact of monetary policy on Luxembourg s macroeconomy It analyzes the impact on the banking system including risks that could result from normalization It also studies the impact of accommodative monetary policy on the investment fund industry Accommodative monetary policy has contributed to the performance of the Luxembourg economy through some expansion of aggregate demand and through its impact on the financial system Banks have remained profitable and interest margins stable while fee and commission income from the fund and other activity has been healthy The investment fund industry has benefited from various factors such as portfolio rebalancing search for yield and other market developments leading to strong inflows into various classes of investment funds and through strong valuation effects Scenario analysis suggests that the fund industry could be adversely impacted by sharp interest rate increases and that because of interconnections the banking system would also be affected **Handbook of Research Methods and Applications in Comparative Policy Analysis** B. Guy Peters,Guillaume Fontaine,2020-04-24 Public policy research has become increasingly comparative over the past several decades but the methodological issues involved in this research have not been discussed adequately This Handbook provides a discussion of the fundamental methodological issues in comparative policy research as well as descriptions and analyses of major techniques used for that research The techniques discussed are both quantitative and qualitative and all are embedded in the broader discussion of comparative research design **Social Sciences Index** ,1989 The Politics of Inclusive Development Judith A. Teichman,2016-04-08 This book investigates the political conditions and policies most likely to bring about progress toward inclusive development drawing on in depth analyses of four cases studies with distinct development trajectories Mexico Indonesia Chile and South Korea While exclusion and differential inclusion have long been features of development in the Global South economic globalization has introduced new forms with which Global South countries must grapple The book highlights the main policy drawbacks of most official approaches neglect of the need to enhance the role and capacity of states the focus on certain types of poverty alleviation strategies and the tendency to disregard the need for productive employment generating activities and rural development Neglect of issues of power and politics however is the most glaring inadequacy Teichman argues that making progress toward inclusive development is primarily a political struggle It requires a committed leadership with broadly based societal support an inclusive development coalition which includes usually small

but politically important middle classes      *The Future of National Development Banks* Stephany Griffith-Jones, José Antonio Ocampo, 2018-10-18 For a long time the topic of national development banks was limited to a debate between admirers and detractors of these institutions often inserted into a more general debate of state versus markets Since the 2007-8 North Atlantic financial crisis however interest and support for these institutions has broadly increased in both developing and developed countries Key issues such as understanding how development banks work what their main aims are and what their links with the private financial and corporate sector are have come to the forefront and there is an increased interest in what instruments incentives and governance work better in general and in particular contexts The Future of National Development Banks provides an in depth study of several key examples of these institutions based in Brazil Chile China Colombia Germany Mexico and Peru It explores horizontal issues such as their role in innovation and structural change sustainable infrastructure financing financial inclusion and regulatory rules It provides both research and policy oriented perspectives on how these banks can make a significant contribution to a country's development and analyses their roles within broader economic policy their governance and the main instruments they use to perform their function The Future of National Development Banks has important policy implications for countries that have these institutions and can improve them and countries that do not have them yet and can learn from best practice      **The Emergence of Private Authority in Global Governance**

Rodney Bruce Hall, Thomas J. Biersteker, 2002-12-12 The emergence of private authority has become increasingly a feature of the post Cold War world In The Emergence of Private Authority in Global Governance leading scholars explore the sources practices and implications of this erosion of the power of the state They analyse and compare actors as diverse as financial institutions multinational corporations religious terrorists and organised criminals and assess the potential for reversal of the situation The themes of the book relate directly to debates concerning globalization and the role of international law and will be of interest to scholars and students of international relations politics sociology and law

Future Survey Annual 1984 World Future Society, 1984-06-01      *Gender Equality and Inclusive Growth* Raquel Fernández, Asel Isakova, Francesco Luna, Barbara Rambousek, 2021-03-04 This paper considers various dimensions and sources of gender inequality and presents policies and best practices to address these With women accounting for fifty percent of the global population inclusive growth can only be achieved if it promotes gender equality Despite recent progress gender gaps remain across all stages of life including before birth and negatively impact health education and economic outcomes for women The roadmap to gender equality has to rely on legal framework reforms policies to promote equal access and efforts to tackle entrenched social norms These need to be set in the context of arising new trends such as digitalization climate change as well as shocks such as pandemics

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