

Financing Exports and Imports

Mechanisms have evolved over centuries to ensure that goods and payments can be exchanged by parties that hardly know each other. Documents are prepared and used throughout the process, which are recognized internationally. The paperwork and fees can add substantially to the cost of goods, but they remain an accepted part of international trade.

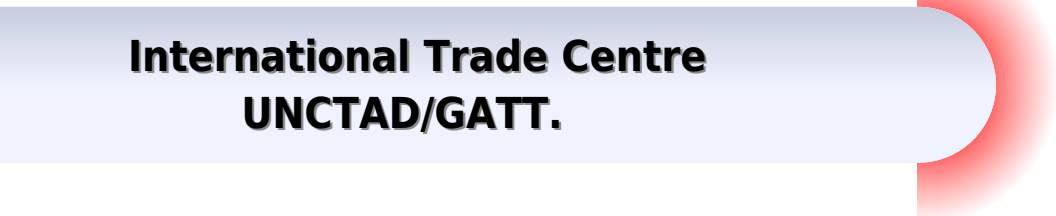
In many international trade transactions, the buyer and seller do not know each other well, and they have not developed a relationship based on trust and a history of shipment of goods and payment for those goods. The buyers and sellers turn to banks as intermediaries, but banks do not want to handle merchandise. Documents and intermediaries have evolved over centuries to facilitate trade and financing. Buyers and sellers must understand the steps and sequences that occur to be able to trade successfully.

The exchange of goods, paperwork, and payment is complicated in the exporting process. Roll over each item below to read the description. Then arrange the items in the right sequence.



The Financing Of Exports

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