

Defining Financial Condition

- “Financial condition may be defined as a local government’s ability to finance services on a continuing basis. This ability involves maintaining adequate service levels while surviving economic disruptions, being able to identify and adjust to long-term changes and anticipating future problems.” (NYS Comptroller, 1992, p. 1)
- Adequate service levels imply providing adequate resources so that students have the opportunity to reach Regents standards.

The Financial Condition

**United States. Congress. House.
Committee on Ways and Means.
Subcommittee on Oversight**

The Financial Condition:

Investigation of the Financial Condition of the United States United States. Congress. Senate. Committee on Finance,1957 *The Financial Condition of the Airline Industry and the Adequacy of Competition* United States. Congress. House. Committee on Public Works and Transportation. Subcommittee on Aviation,1991 *Report on the Financial Condition and Performance of the Farm Credit System* United States. Farm Credit Administration,1998 **The Financial Condition of Agriculture** Robert D. Reinsel,1986 **Financial Condition of the Pension Benefit Guaranty Corporation** United States. Congress. House. Committee on Ways and Means. Subcommittee on Oversight,1993 **report on the financial condition and performance of the farm credit system , The Financial Condition of the Credit Union Industry** United States. Congress. House. Committee on Banking, Finance, and Urban Affairs,1994 Distributed to some depository libraries in microfiche **The Financial Condition of the Airline Industry** United States. Congress. House. Committee on Transportation and Infrastructure. Subcommittee on Aviation,2005 **A Financial Conditions Index for South Africa** Mr.Nombulelo Gumata,Nir Klein,Mr.Eliphaz Ndou,2012-08-01 The main purpose of this paper is to construct a financial conditions index FCI for South Africa The analysis extracts the index by applying two alternative approaches principal component analysis and Kalman filter which identify an unobservable common factor from a group of external and domestic financial indicators The alternative estimated FCIs which share a similar trajectory over time seem to have a powerful predictive information for the near term GDP growth up to four quarters and they outperform the South African Reserve Bank s SARB leading indicator as well as individual financial variables Their recent dynamics suggest that following a strong recovery in late 2009 and 2010 reflecting in part domestic factors such as systematic reductions in the policy rate the rebound in real economic activity and a benign inflationary environment the financial conditions have deteriorated in recent months though not as sharply as in end 2008 Given their relatively high predictive power regarding GDP growth a further deterioration may imply that economic activity is likely to slow in the period ahead **Oversight Hearings on the Financial Status of the Pension Benefit Guaranty Corporation** United States. Congress. House. Committee on Education and Labor. Subcommittee on Labor-Management Relations,1994

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The Financial Condition Introduction

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