Telecommunications P. J. Welfens and Energy G. Yarrow in Systemic Transformation

International Dynamics, Deregulation and Adjustment in Network Industries



Paul J.J. Welfens, George Yarrow, Ruslan Grinberg, Cornelius Graack

<u>Telecommunications and Energy in Systemic Transformation</u> Paul J.J. Welfens, George Yarrow, 2012-12-06 Paul J.J. Welfens and George Yarrow A Telecommunications in Western Europe Liberalization Technological Dynamics and Regulatory Developments 9 Paul J J Welfens and Cornelius Graack 1 Introduction 9 2 Liberalization and Market Expansion in Telecommunications 12 2 1 Global Forces in Telecoms Liberalization 19 2 2 Privatization and Deregulation in Western Europe 22 2 3 Politico economic Deregulation Pressures 26 3 Technological Dynamics 30 3 1 Digitization 31 3 2 Integrated Services Digital Network 33 3 3 Fibre Optics Fibre to the Home and Optical Networks 35 3 4 Mobile Communications 38 4 Regulatory Developments 40 4 1 Regulatory Developments on the EC Level 41 4 2 National Regulatory Frameworks Developments and Experiences 46 4 2 1 Telecommunications Equipment 47 4 2 2 Value added Services 49 4 2 3 Infrastructure 52 5 Prospects and Consequences for Central and Eastern Europe 72 Appendix 78 B Telecommunications in Systemic Transformation Theoretical Issues and Policy Options 85 Paul J J Welfens 1 Introduction 85 2 Points of Departure in Eastern Europe 90 2 1 Structure of the Telecoms Industry in an East West Perspective 94 2 2 Telecoms Industry as a Strategic Industry for Systemic Transition 97 VI Telecommunications and Energy in Systemic Transformation 3 Theoretical Aspects of the Telecoms Industry 99 3 1 Some Problems of Uniform Subscriber Pricing 99 3 2 Competition Natural Monopoly and Economies of Scope 102 3 3 External Effects of Telecoms Network Expansion 109 3 Towards Competition in Network Industries Paul J.J. Welfens, George Yarrow, Ruslan Grinberg, Cornelius Graack, 2012-12-06 Competition in network industries faces particular problems which are analyzed from both a theoretical and policy perspective Issues of vertical integration deregulation and privatization are covered While competition and privatization are rapidly unfolding in telecommunications in Western and Eastern Europe energy and railway transportation represent sectors of more gradual liberalization The different market characteristics of telecommunications energy and transportation raise consistency problems in the fields of deregulation investment strategies and internationalization While transformation policies create opportunities for liberalization in Eastern Europe and Russia the latter shows critical problems in ending monopoly and state ownership Network industries could be subject to competition and promise major investment opportunities plus consumer benefits

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Policies in the European Union P.J.J. Welfens, B. Meyer, W. Pfaffenberger, P. Jasinski, A. Jungmittag, 2013-03-14 Global warming is a serious threat to the stability of world climate and to economic prosperity in some regions The book offers a theoretical analysis which focuses on double dividend issues Moreover the ecological tax reform in Germany and the options of modern energy policy are described and evaluated The volume presents innovative model simulations and analyzes in the context of the model the benefits of a modified tax reform based on a Schumpeterian approach Finally implications for the European Union and other countries are discussed European Monetary Union and Exchange Rate Dynamics Paul J. J. Welfens, 2001 The creation of the European Central Bank and the Euro have brought new challenges to EU integration and economic policy This book looks into issues of monetary and factor market policies. The analysis also presents new theoretical and empirical research on the transitory decline of the Euro Issues of exchange rate policy and international economic relations also are Globalization, Economic Growth and Innovation Dynamics Paul J.J. Welfens, John T. Addison, David B. addressed Audretsch, Thomas Gries, Hariolf Grupp, 2013-03-14 In the new global economy more countries have opened up to international competition and rapid capital flows However in the triad the process of globalization is rather asymmetric With a rising role of multinational companies there are favorable prospects for higher global growth and economic catching up respectively Theoretical analysis suggests key ingredients of sustained growth but there is also a new concept of a long term equilibrium income gap in which convergence is rather unlikely The analysis also picks up European and US labor market issues in the context of economic globalization and raises the question of which EU policies in the field of labor market reform and of innovation policies are adequate EU Eastern Enlargement and the Russian Transformation Crisis Paul J.J. Welfens, 2012-12-06 Europe's economic and political landscape is changing dramatically The demise of the socialist CMEA and the USSR has allowed eastern European economies to open up and caused Russia the CIS to engage in a series of difficult reforms which have been supported by the G 7 and the International Monetary Fund plus the World Bank on the one hand and on the other hand by the EU and the EBRD While some of the early Visegrad countries apparently were rather successful in their transition attempt systemic transition approaches in other countries Romania and Bulgaria and above all in Russia largely were a failure Economic hardship social unrest political radicalization and the international spreading of criminal activities can be identified as problems from the failure of Russia's first transition attempt This book deals from an international perspective with the postsocialist countries in Europe i e there is a focus on eastern enlargement and on Russia on the one hand on the other hand the topic is which international influences and effects will emerge from EU enlargement and the Russian transition While chapter A exclusively deals with major problems of eastern enlargement and the policy options for dealing with this difficult problem chapter B is devoted to the Russian transformation crisis There the analysis has a focus on Russia in its own right but also on the potential negative spillovers of a Russian transformation disaster which Economic Opening Up and Growth in Russia Evgeny Gavrilenkov, Paul J.J. Welfens, Ralf could occur in the late 1990s

Wiegert, 2013-03-19 After a decade of sharp economic decline Russia switched to an impressive period of economic growth Yet the economic record is still mixed and many key problems remain unresolved both in the economic sphere and the political system The focus is on economic dynamics in Russia reasons for its hesitant opening up process as well as the special role of the natural resources sector which is expected to continue to grow This analysis highlights the existing deficiencies of the Russian economic system and raises doubts about the sustainability of growth Twin focus is on required reforms and endogenous forces that impair liberalizing trade and investment in an orderly way Russian discussions on WTO and other international topics are reflected Integration in Asia and Europe Paul J.J. Welfens, 2006 Broadening and deepening of economic and political integration are hallmarks of the EU and ASEAN Analysing the economic and institutional changes in both Europe and Asia this book emphasizes on banking financial market dynamics ICT and macroeconomic policies The legal aspects are combined with historical and economic perspectives Digital Economic Dynamics Paul J.J. Welfens, Mathias Weske, 2007-03-14 The 21st century is increasingly shaped by the expansion of software applications and digital networking This book analyzes the dynamics and impacts of software development and discusses new institutional and economic changes in the context of digital market economies Regulatory approaches in OECD countries are compared and country studies evaluated with respect to innovation and welfare aspects The book furthermore examines telecommunications regulation of fixed line networks cable TV and mobile communications There is also focus on the role of EU framework regulation and issues of market power as well as Schumpeterian dynamics Labor Markets and Social Security John T. Addison, Paul J.J. Welfens, 2013-03-09 John T Addison and Paul J.J. Welfens Because inflation seems moribund in OECD countries stubborn unemployment became the top policy priority of the 1990s Unemployment has increased in many countries reaching critical levels for unskilled and young workers in most continental EU countries Europe s employment performance has continued to lag that in North America The U S in particular achieved a remarkable combination of low inflation and full employment in the late 1990s at a time when the EU suffered from record unemployment rates even if inflation was remarkably low Since the 1980s the consensus view among economists is that structural unem ployment plays a much more important role than cyc1ical unemployment in Europe but that labour costs wage costs plus nonwage costs are also part of Europe s labour market problem Most EU countries rely on a pay as you go pub lic pension system Contribution rates gradually increased in the 1980s and 1990s when the share of young workers in overall employment was dec1ining and life expectancy increasing Rising nonwage costs from the pension system are but one important feature of labour markets in Europe Given the remarkable dynamics of labour markets new entry into the labour force labour turnover and changes in employment characteristics one has to also search for other factors behind sus tained unemployment High unemployment is critical for EU countries where one can point to relatively few positive developments after 1975 The U K Economic Liberalization and Integration Policy Harry G. Broadman, Tiiu Paas, Paul J.J.

Welfens, 2006-02-23 After the 1998 Russian economic crisis there are new opportunities for sustained growth in many countries of the former Soviet Union Against this backdrop the authors of this book analyze the dynamics of macroeconomic and structural developments in Eastern Europe and Russia with special attention paid to problems of international and national integration Dutch disease and natural resource dependency and distortions in institutional reforms The analysis also sheds light on how these problems have implications for cooperation among OECD countries A critical focus is on institutional adjustment and learning human capital formation trade and foreign investment The political economy challenges of stability and growth in the region are highlighted New empirical findings and comparative policy analysis including in the field of natural resource policy are major elements in this publication The New Economy and Economic Growth in Europe and the US David B. Audretsch, Paul J.J. Welfens, 2013-06-29 The strong productivity growth of the US and Scandinavian countries in Europe in the 1990s has raised the guestion whether the ICT sector information and com munication technology that is computers plus telecommunications plus digital services is the new driving engine of high growth in leading OECD countries Judging by the empirical evidence for the US including a new study by McKinsey which gives mixed evidence it is still too early to clearly dismiss Robert G Gordon's hypothesis that the acceleration of US output growth is dis regarding quality problems of price measurement exclusively due to cyclical factors and increased productivity growth in the computer sector The counter hypothesis is associated with research by Stiroh and others who argue that there are positive productivity spillover effects from ICT to other sectors Indeed it is not clear ex ante whether mainly the Old Economy or the so called New Economy stands to benefit most from high innovation rates and strong productivity shifts associated with the spreading of digital services Interestingly the increased eco nomic role of the internet also contributes to the internationalization of the econ omy since more services have become tradable and growing import competition itself could stimulate productivity growth and thus contribute to higher growth If ICT plays a key role in the new economy there are important implications in the differential degree to which Germany and the US have implemented ICT **Economic** Globalization, International Organizations and Crisis Management Richard Tilly, Paul J.J. Welfens, 2011-06-28 Economic globalization has intensified on the basis of new international links especially in the field of foreign direct investment financial capital flows and telecommunications liberalization These and other developments have reinforced international interdependence and raise new issues for international organizations as well as for strategic behavior of major actors Based on historical perspectives of evolution of major organizations and the latest developments in the 1990s the analysis focus on financial market dynamics monetary issues and labor market aspects Reform options for selected international organizations are discussed including aspects of trade foreign investment and international externalities Game theoretic concepts are also applied Stabilizing and Integrating the Balkans Paul J.J. Welfens, 2012-12-06 Professor Paul Welfens offers a unique and timely approach to the major task of stabilizing and integrating the Balkans His book is one of the first to assess in depth

the progress of reconstruction and to evaluate the success of coordination on the part of various Western governments and international organizations Professor Welfens sees an intimate connection in the sense of equal responsibility between internal reform restructuring and revitalization in the region and Western financing ideas and programs Professor Welfens has coined the term networked approach to capture the strategy of Western cooperation among multiple actors particularly through the mechanism of the Stability Pact for Southeastern Europe In addition to demonstrating where the Stability Pact works well he identifies problem areas with respect to both inconsistencies in donor policies and coordination and significant structural variations among Balkan countries and entities He also flags concerns about EU enlargement overstretch This book has emerged from a bi national cross disciplinary research project at the American Institute for Contemporary German Studies on Cooperation and Competition American European Union and German Policies in the Balkans that explores the opportunities and obstacles regarding cooperation in the political economic and military realms The project financed by a grant from the DaimlerChrysler Fonds im Stifterverband fur die Deutsche Wissenschaft examines the implications of lessons learned in the Balkans for transatlantic relations an area Professor Welfens discusses with some concern about potential conflicts Additional individual and collective products from the AICGS research project will be forthcoming during 2001

Interneteconomics.net Paul J.J. Welfens, 2012-11-15 Deregulation privatization and internationalization of the telecommunications industry has brought about enormous changes within both the European and world economy The dynamics of the Internet and the recent wave of innovations in the telecommunications and computer industry have given rise to new opportunities for entrepreneurship employment and growth No doubt the dynamics and imperfections of today s information markets raise crucial challenges for Western Europe The changing patterns of innovation in the digital economy have forced governments to consider new strategies to promote innovation network effects and growth In response to these developments this text presents new approaches to macroeconomic modelling growth theory and trade analysis Still further the deregulation policies of OECD countries are analyzed An indispensible text for academics and professionals who want to deepen their knowledge of how the New Economy revolution continues to change the economy European Monetary Union Paul J.J. Welfens, 2012-12-06 Paul J.J. Welfens European monetary union has been discussed for more than three decades and is likely to be realized in 1999 One may anticipate generous interpretations of the fiscal convergence criteria Such generosity consistent with the Maastricht Treaty might impair the credibility of the ECB and the stability of the Euro respectively despite the fact that inflation is a monetary phenomenon and has little to do with government deficits unless they were financed via the printing press which is excluded in the Maastricht Treaty The European Commission's forecast of spring 1997 suggests that Italy will have problems in joining the EMU starter group as the is expected to be 3 2% in 1997 and even 3 9% in 1998 A Italian deficitlGDP ratio fully developed EMU group with all 15 cowltries included would represent 38% of the OECD GDP slightly higher than the U S with 33% Japan 21% The exports GDP ratio of EU countries is 30% the

ratio with respect to exports outside the EU would be 10% Japan U S 8% The share of the U S dollar in international currency reserves fell from 67% to 40% in 1995 while the share of European currencies increased from 13% to 37% Prior to the EMU market participants have to anticipate whether a transition to 1999 will bring windfall losses or gains in various bond markets Technological Competition, Employment and Innovation Policies in OECD Countries Paul J.J. Welfens, David B. Audretsch, John T. Addison, Hariolf Grupp, 2012-12-06 High unemployment rates in the period of an internationalization of economies and an intensified technological competition are the main problems that exist in most EU countries Taking stock of unemployment patterns technological trends and employment opportunities in the EU and the US is crucial for the reform debate in Europe In continental Europe major problems are an insufficient creation of new firms in innovative technology fields inadequate labor market developments and inconsistent R D policies Founded on new data evaluations the book presents an innovative analysis of these topics and shows opportunities for reforms **Solutions to Case Studies for Graduate Students** Kofi Aninakwa, 2019-03-21 Graduate students college libraries and organizations or management teams will benefit tremendously when they acquire and use the solutions to the case studies in this book Case studies are the well established and proven techniques that guide students or management teams to adopt prudent concepts theoretically in real world situations These studies can help to address an organization s dilemma depending upon the expectations of the stakeholders and the investors In this edition this book gives readers access to exemplary solutions to case studies drawn from a wide variety of cases in both academic and applied fields By studying these examples students can actively develop their skills in problem solving using analytical tools to make decisions in complex situations. The reader can cope with ambiguities and learn how to apply optimal solutions in similar situations It is a must read for anyone intending to tackle managerial case studies Digital Integration, Growth and Rational Regulation Paul J.J. Welfens, 2007-10-25 With the Lisbon Agenda the European Council has set ambitious goals for 2010 namely to make the Community the most dynamic knowledge based economy in the world This goal clearly indicates that the Council the Commission and the European Parliament are fully aware of the high economic political and social relevance of information and communi tion technology including modern digital services whose broad availability is desirable from the perspective of all major users groups Firms private households and government agencies The Commission indeed has emphasized that the i2010 project is a major pillar of the policies with a focus on the Lisbon Agenda Creating faster broadband networks in the EU and providing more diversified and more high quality services at the same time will indeed be crucial for the Union if the growth potential of modern eCommunications is to be fully exploited Naturally the telec munications sector evolution has to be discussed in the context of the overall expansion dynamics of the information and communication te nology ICT sector At the same time the competition policy framework will affect digital dynamics in OECD countries In the EU the interplay between supranational regulations and national regulations is quite imp tant for the development of the telecommunications sector This sector is subject to

regulation for which the EU has created a framework in 2003 which is up for review in 2006

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