
SMALL FIRMS AND ENTREPRENEURSHIP

AN EAST-WEST PERSPECTIVE



Edited by

Zoltan J. Acs and David B. Audretsch

Small Firms And Entrepreneurship An East West Perspective

Kirsty S. Hughes



Small Firms And Entrepreneurship An East West Perspective:

Small Firms and Entrepreneurship Zoltan J. Acs, David B. Audretsch, 1993-03-11 This book analyses the relative importance of small firms in industrial economies. It brings together a series of studies spanning a spectrum of selected countries in developed Western nations and Eastern Europe to identify the exact role of small firms and how this role has evolved. A striking result which emerges is that a distinct and consistent shift away from large firms and towards small enterprises has occurred within the manufacturing sector of all Western countries while the role of small firms in Eastern European nations has been remarkably restricted and indeed all these countries have experienced a shift away from small firms. It is clear from this analysis that a major challenge for political and economic reform in Central and Eastern Europe is to create the strong entrepreneurial sector which exists in the West.

Small Firms and Entrepreneurship David B. Audretsch, Zoltan J. Acs, 2011 The present analysis brings together a series of studies across a spectrum of selected countries in developed Western nations and Eastern Europe to identify the exact role of small firms and how that role has evolved during the fifteen years preceding the publication of the book in mid nineties. The studies included provide systematic evidence on the following issues: first the role of small firms and the extent to which they account for economic activity and how this varies across nations; second how the role of small firms varies across sector and industries; third whether the firm size distribution has shifted towards or away from small businesses. Results emerging from the present studies indicate that a consistent shift away from large firms and towards small businesses has occurred within the manufacturing sector of all Western countries in the time period under discussion. In contrast Eastern European countries had experienced a shift away from small enterprises. The major challenge for political and economic reform in Central and Eastern Europe that emerges from these analyses is how to create the strong entrepreneurial sector which exists in the West. Chapters 2 through 7 focus on the role of small firms in the economies of the United States and Western Europe: UK, West Germany, Netherlands, Portugal and Italy. Among the findings: New business formation in the 1980s in the United Kingdom had led to a significant increase in the number of businesses in the service sectors but not nearly as much increase in manufacturing. Small firms in West Germany are not a source of dramatic job generation. The decrease in average firm size for the West German economy as a whole can more or less completely be explained by the change in sectoral composition. When the employment measure is used, no significant shift in the size of firms in the overall US economy between 1976 and 1986 is noticed. However, when the sales measure is used, a slight trend towards smaller firms can be identified. By contrast, within the manufacturing sector a pronounced shift away from large firms and towards small businesses had occurred. This trend is less apparent when the employment measure is used but much stronger when the sales measure is applied. Smaller firms have provided the bulk of employment in the Netherlands and there has been a shift towards an increased importance of smaller scale enterprises. In Portuguese manufacturing, entry barriers, namely economies of scale and product differentiation, had a negative impact on

small firm intensity and small firms avoided export oriented industries that are characterized by more intense competition In the Italian economy there has been great turbulence among small firms While small firms have persisted since the early 1950s there has been recent growth structural changes in the economy and changes in relationship with large firms Chapters 8 through 10 focus on Czechoslovakia East Germany and Poland respectively The examination of the role of small firms in Czechoslovak manufacturing offers an alternative to the often fallacious description of firm behavior in the command economy as a strict government controlled hierarchical structure through an analysis of Czechoslovak manufacturing firms within the context of the economic strategy based on the returns to scale paradigm The enterprise structure of the past in East Germany has been changing rapidly this study emphasizes which specific preconditions should be promoted in order to facilitate a vital entrepreneurial sector A chapter on the implications of the Polish economic reform for small business adds to the discussion of the development of small business in Poland during the transformation from central planning to a market economy using a sample of small businesses in the area around and including Gdansk The final ch

Entrepreneurship and Small Firms 6e David Deakins, Mark Freel, 2012-03-16 The sixth edition of Entrepreneurship and Small Firms has been fully revised and updated with contributions from leading academics in the field Retaining the popular style of the previous editions and offering a clear and accessible introduction to the topic this book provides a thorough coverage of entrepreneurial and small firm theory concepts evidence policy and practice Integrating academic theory with the day to day realities that entrepreneurs may encounter it furnishes the student with a comprehensive analysis of entrepreneurship This well established text is justly popular for its clear and accessible approach presenting the key topics of an entrepreneurship module in an engaging yet rigorous style The book covers wide ranging topics from the economic influences on entrepreneurship and sources of finance to issues of diversity family business and social entrepreneurship New to this edition is a chapter on Corporate Entrepreneurship offering students a unique insight into entrepreneurship activities in larger businesses and organizations A reorganized chapter structure for the sixth edition allows students to navigate the four parts of the text from introductory concepts the domains of entrepreneurship through to strategy and to implementation New part cases help to highlight the core themes and apply them to real business scenarios

Entrepreneurship: Determinants and Policy in a European-US Comparison David B. Audretsch, R. Thurik, Ingrid Verheul, Sander Wennekers, 2005-12-27 Without a clear and organized view of where and how entrepreneurship manifests itself policy makers have been left in uncharted waters without an analytical compass The purpose of this book is to provide such an analytical compass for directing how public policy can shape and promote entrepreneurship We do this in two ways The first is to provide a framework for policymakers and scholars to understand what determines entrepreneurship The second is to apply this framework to a series of cases or country studies In particular this book seeks to answer three questions about entrepreneurship What has happened over time Why did it happen And what has been the role of government policy The

cornerstone of the book is the proposed Eclectic Theory of Entrepreneurship The goal of the Eclectic Theory is to provide a unified framework for understanding and analyzing the determinants of entrepreneurship The Eclectic Theory of entrepreneurship integrates the different strands from relevant fields into a unifying coherent framework At the heart of the Eclectic Theory is the integration of factors shaping the demand for entrepreneurship on the one hand with those influencing the supply of entrepreneurs on the other hand The key to understanding the role of public policy is through identifying those channels shifting either the demand for or the supply of entrepreneurship by policy instruments The findings in this book show that by utilizing the framework provided by the Eclectic Theory of Entrepreneurship it is within the grasp of policymakers to identify the determinants of entrepreneurship in a particular country setting at a particular point in time This will be essential in formulating new public policies to promote entrepreneurship and ultimately economic growth job creation and international competitiveness

Are Small Firms Important? Their Role and Impact Stephen Ackermann, 2012-12-06 Are Small Firms Important Their Role and Impact proposes and supports the claim that small firms make two indispensable contributions to the economy First they are an integral part of the renewal process that pervades market economies New and small firms play a crucial role in experimentation and innovation that leads to technological change productivity and economic growth Second small firms are the essential mechanism by which millions enter the economic and social mainstream of American society The public policy implications for sustained economic growth and social well being is the continued high level creation of new and small firms by all segments of society It should be the role of government policy to facilitate that process by eliminating entry barriers lowering transaction costs and minimizing regulation

Entrepreneurship, Small and Medium-Sized Enterprises and the Macroeconomy Zoltan J. Acs, Bo Carlsson, Charlie Karlsson, 1999 This book was originally published in 1999 At this time the US economy had recently restructured itself moving away from an industrial economy towards one based on information while the European Union and Japan were left to worry about rising government deficits inflexible businesses persistent unemployment and workers inadequately trained for the information age Why did the US economy move beyond its chief competitors This collection suggests that at least some of the answers to the pattern of divergent development can be found in the role of the entrepreneur By examining the process that entrepreneurs play in the economy the essays in this volume make a fundamental contribution to our understanding of the macroeconomy Each chapter clarifies the role of entrepreneur in economic theory the function of small and medium size enterprises that they found and build and the impact of the innovations introduced on employment productivity and economic growth

Small Business Policy and the American Creed Sandra M. Anglund, 2000-03-30 Sandra M Anglund examines the American national government's small business assistance policy from the passage of the Small Business Act of 1953 onward She traces the heritage of the policy and shows how American core values those often referred to as the American Creed contributed to shaping that policy Anglund points

out that the American national government is in the business of promoting small business Government agencies help entrepreneurs develop small businesses through a wide range of programs providing financial assistance such as loans government contract assistance including set asides and management and technical support Unlike government programs for farmers and big businesses which are usually invisible to the citizenry small business aid programs are extremely and intentionally visible Congress declared the policy of aiding small business and launched the contemporary era of small business assistance programs in the Small Business Act of 1953 In this study Anglund traces the heritage of the Small Business Act probes influences on small business and enactments of the 1953 1997 period and show how American core values those often referred to as the American Creed contributed to shaping small business policy and to the support it received Scholars students and researchers involved with public policy political culture business politics and history and economic development will find this study of particular interest European Competitiveness Kirsty S. Hughes,1993-05-06 This book analyses the key factors determining European competitiveness It focuses in particular on the issues of internationalization of firms and markets the role of technology and innovation and of continuing European integration and deals with these issues on the level of firms industries and countries The competitiveness of the EC as a whole relative to the USA and Japan is also examined Part I deals with internationalization the organization of firms and the activities of multinationals in Europe Part II focuses on trends in technological competitiveness and its importance in growth and trade performance Part III is concerned with structural change the integration of the European market competition and mergers the role of the public sector and the role of cultural differences The book ends by addressing the role of industrial policy in the future of the Eastern European economies **Micro, Small, and Medium Enterprises in Vietnam** John Rand,Finn Tarp,2020 This edited book provides a comprehensive analytic contribution to the study of micro small and medium enterprise SMEs It brings together nine up to date studies on SME development in Vietnam combining a unique primary source of panel data with the best analytical tools available *Innovation, Industry Evolution and Employment* David B. Audretsch,Roy Thurik,1999-08-05 Innovation Industry Evolution and Employment offers a cross disciplinary approach to employment creation and economic growth Structural Macroeconomic Change and the Size Pattern of Manufacturing Firms F. Trau,2003-11-11 The crisis of the so called Golden Age regime has been paralleled since the late 1960s by an increasing importance of market exchanges as opposed to vertically integrated manufacturing activity leading to major changes in the size structure of firms These changes have generally taken the form of an employment shift towards low scale firms lower average size and a higher number of manufacturing units This book tries to explain on theoretical grounds the reasons for such important discontinuity Entrepreneurship and Economic Development Wim Naudé,2010-12-08 Leading international scholars provide a timely reconsideration of how and why entrepreneurship matters for economic development particularly in emerging and developing economies The book critically dissects the evolving relationship between

entrepreneurs and the state **Varieties of Capitalism and Business History** Keetie E. Sluyterman, 2014-11-27 The financial crisis of 2008 brought new urgency to the question how best to organise national economies This volume gives a business history perspective on the Varieties of Capitalism debate and considers the respective merits of the liberal and coordinated market economies It looks at individual firms and business people as well as institutions and takes a long term perspective by covering the whole 20th century The authors examine both continuity and change with a particular focus on the Netherlands a nation with an open economy situated between two countries that oppose each other in the way they organize their economies Germany and Great Britain The Netherlands also provides an important case study with Dutch business maintaining strong links to the United States widely considered to be the typical liberal market economy Contributors address the main topics of the capitalism debate including labour relations corporate governance the firm and its leaders coordination between firms innovation multinationals as agents of change and economic performance They show that the Netherlands moved from a mostly liberal market economy before 1914 towards a coordinated market economy from the 1930s onwards and up to a certain extent back again to a more liberal market economy Under both varieties of capitalism the country experienced economic growth and stagnation but a more equal division of wealth occurred in the coordinated market economy only Wars and international economic crises offered moments for revaluation and changes of tack This book raises questions for every country around the globe How is change being brought about Can one see different results from a liberal or a more coordinated market economy And most critically which system is more effective in bringing prosperity and enabling enough people to share in the wealth **Entrepreneurship, Growth, and Public Policy** Zoltan J. Acs, David B. Audretsch, Robert J. Strom, 2009-02-02 While the public policy community has turned to entrepreneurship to maintain restore or generate economic prosperity the economics profession has been remarkably taciturn in providing guidance for public policy for understanding the links between entrepreneurship and economic growth as well as for framing and weighing policy issues and decisions The purpose of this volume is to provide a lens through which public policy decisions involving entrepreneurship can be guided and analyzed In particular this volume provides insights from leading research concerning the links between entrepreneurship innovation and economic growth that shed light on implications for public policy The book makes clear both how and why small firms and entrepreneurship have emerged as crucial to economic growth employment and competitiveness as well as the mandate for public policy in the entrepreneurial society **Local Heroes in the Global Village** David B. Audretsch, Heike Grimm, Charles W. Wessner, 2006-06-03 Entrepreneurship and growth are central concerns of policy makers around the world Local Heroes in the Global Village introduces public policies for the promotion of entrepreneurship on a comparative primarily German American level The book contributes to the debate what role public policies play in stimulating national and regional economic growth With a better understanding of the complexity and variety of existent entrepreneurship policies in the U S and Germany the reader of this volume will be able to formulate

best practice hands on strategies which aim to promote nations as well as regions in an entrepreneurial economy

Entrepreneurship David Deakins,Jonathan M. Scott,2024-03-16 This popular and well received standard text on Entrepreneurship has been completely revised and updated for the second edition The text retains the favourably reviewed features of the first edition which include the importance of context diversity and differing international entrepreneurial practice yet is underpinned by coverage and application of relevant theory In particular the text now contains important and entirely new sections on entrepreneurship in the face of multiple global crises evidence on entrepreneurial resilience new case study material on examples of international entrepreneurship from developing countries including a new section on Entrepreneurship in Sub Saharan Africa new case material on clean technology entrepreneurship and on green finance and a new chapter on Indigenous Entrepreneurship All chapters have been completely updated to reflect increased diversity and the place of Entrepreneurship in the context of multiple global crises The text retains the pedagogic features of the first edition which are consistent throughout the text and include learning outcomes boxed case studies with discussion questions policy and practical issues summaries of each chapter recommended reading and suggested assignments The text is complemented by online support material for tutors *The Oxford Handbook of Entrepreneurship* Mark Casson,2008

Entrepreneurship is a key factor in economic growth innovation the development of firms businesses Written by leading scholars this book presents a comprehensive review of the research in entrepreneurship Electronic Customer Relationship Management Jerry Fjermerstad,Nicholas C. Romano,2006 Sustainable strategic management refers to strategic management processes that seek competitive advantages consistent with a core value for environmental sustainability This volume has been designed as a supplement to traditional texts in graduate and undergraduate strategic management courses

Sustaining Entrepreneurship and Economic Growth Max Keilbach,Jagannadha Pawan Tamvada,David B. Audretsch,2008-11-13 Academic research on developed countries has scientifically evaluated the role of entrepreneurship on economic growth market expansion commercializing innovation and reducing unemployment In this research regions or industries with higher rates of entrepreneurship show higher levels of innovation and economic growth The literature on entrepreneurship and innovation has largely ignored developing countries despite the positive results from new venture investments in India China and elsewhere This volume bridges this gap by bringing together research by scholars in Germany and India whose analysis of entrepreneurship innovation and economic development in their respective countries reveals commonalities Covering such timely issues as R D and labor policies and including case examples from the chemical biotech and IT industries the authors offer insight into the entrepreneurial process The volume concludes with a discussion of the global implications for entrepreneurship research and policy *Barriers to Entry and Growth of New Firms in Early Transition* Iraj Hoshi,Ewa Balcerowicz,Leszek Balcerowicz,2012-12-06 inefficient and uncompetitive enterprises especially from the over grown industrial sector These initial conditions meant that in the early stages of transition the volume of

entries and exits will be by necessity very high reflecting the large scale changes that had to take place before these economies attain a macroeconomic structure consistent with their level of development and with the needs of a market based economy open to international competition. One of the main elements of the reform programme in all economies in transition was the liberalisation of entry conditions. Along with the liberalisation of prices and foreign trade appropriate measures facilitating the establishment of new enterprises were approved in the very early phase of reforms in all of these countries. The effectiveness of liberalised entry conditions of course depends on the presence of appropriate legal and institutional framework in which new firms will operate. The establishment of a conducive legal and institutional environment however takes much longer. In practice new firms come into existence before the rules of the game are properly established. These rules develop gradually and are not always and everywhere consistent with the aim of liberalising the entry conditions. The conditions facing new firms therefore have fluctuated in some countries in accordance with changes in the political environment and in line with the strength of different lobbies and interest groups.

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