

# **Social Economy**

The logic of capitalist  
development

Clark Everling

Routledge Frontiers of Political Economy



# Social Economy The Logic Of Capitalist Development

**Clark Everling**



## **Social Economy The Logic Of Capitalist Development:**

Social Economy Clark Everling, 2003-08-16 Is socialism an objective development of capitalism Everling argues that economic expansion can now best be secured by forms of development that take us beyond capitalism Political Economy and the New Capitalism Jan Toporowski, 2002-01-31 Political Economy and the New Capitalism examines the relevance of Sam Aaronovitch's pioneering empirical studies of British capitalism in the light of modern developments A wide range of problems are reviewed from industrial concentration today to the co ordination of economic policies in Europe Aaronovitch's work on the role of finance in the British economy is the subject sustained reflection Individual chapters examine orthodox and left wing criticisms of finance exchange rate instability and employment growth and regions in the context of European Union This work concludes with a bibliography of the published writings of Sam Aaronovitch and collects the reflections of some of the most distinguished thinkers in economics today including Meghnad Desai G C Harcourt Pat Devine Egon Matzner Malcolm Sawyer Sir Alan Budd Jan Toporowski Philip Arestis Eleni Paliginis Victoria Chick and Ben Fine *A Political Economy of Contemporary Capitalism and its Crisis* Dimitris Sotiropoulos, John Milios, Spyros Lapatsioras, 2013-06-19 The recent financial meltdown and the resulting global recession have rekindled debates regarding the nature of contemporary capitalism This book analyses the ongoing financialization of the economy as a development within capitalism and explores the ways in which it has changed the organization of capitalist power The authors offer an interpretation of the role of the financial sphere which displays a striking contrast to the majority of contemporary heterodox approaches Their interpretation stresses the crucial role of financial derivatives in the contemporary organization of capitalist power relations arguing that the process of financialization is in fact entirely unthinkable in the absence of derivatives The book also uses Marx's concepts and some of the arguments developed in the framework of the historic Marxist controversies on economic crises in order to gain an insight into the modern neoliberal form of capitalism and the recent financial crisis Employing a series of international case studies this book will be essential reading for all those with an interest in the financial crisis and all those seeking to comprehend the workings of capitalism **Information Technology and Socialist Construction**

Daniel E. Saros, 2014-05-09 The failure of command central planning in the twentieth century has led to a general disillusionment within the socialist movement worldwide Some alternatives to capitalism have been proposed since the end of the Cold War but none has offered an alternative form of economic calculation This book explains how modern information technology may be used to implement a new method of economic calculation that could bring an end to capitalism and make socialism possible In this book the author critically examines a number of socialist proposals that have been put forward since the end of the Cold War It is shown that although these proposals have many merits their inability effectively to incorporate the benefits of information technology into their models has limited their ability to solve the problem of socialist construction The final section of the book proposes an entirely new model of socialist development based on a needs profile

that makes it possible to convert the needs of large numbers of people into data that can be used as a guide for resource allocation This analysis makes it possible to rethink and carefully specify the conditions necessary for the abolition of capital and consequently the requirements for socialist revolution and ultimately communist society Information Technology and Socialist Construction will be of interest to students and scholars of political economy the history of economic thought labour economics and industrial economics

Capitalism Victor D. Lippit, 2007-05-07 This imaginative and ambitious book rethinks the nature of capitalism Lippit a leading heterodox economist in the USA here delivers a comparative study of different forms of capitalism He first critically examines the three main capitalist prototypes the Anglo American market driven version the welfare state capitalism of continental Europe the state led capitalism of East Asia After investigating their various intricacies he then goes on to analyze the common weaknesses of each different strand A provocative and stimulating read this book will be welcomed by postgraduates and professionals in the fields of economics and political economy

*The Fundamental Institutions of Capitalism* Ernesto Screpanti, 2001-07-19 The Fundamental Institutions of Capitalism presents a radical institutional approach to the analysis of capitalism Ernesto Screpanti puts forward a number of provocative arguments that expose common ground in both neoclassical and Marxist orthodoxies It will appeal to a broad audience of social scientists including advanced students and professors

Reforming Asian Labor Systems Frederic C. Deyo, 2012-03-06 In Reforming Asian Labor Systems Frederic C Deyo examines the implications of post 1980s market oriented economic reform for labor systems in China South Korea the Philippines and Thailand Adopting a critical institutionalist perspective he explores the impact of elite economic interests and strategies labor politics institutional path dependencies and changing economic circumstances on regimes of labor and social regulation in these four countries Of particular importance are reform driven socioeconomic and political tensions that especially following the regional financial crisis of the late 1990s have encouraged increased efforts to integrate social and developmental agendas with those of market reform Through his analysis of the social economy of East and Southeast Asia Deyo suggests that several Asian countries may now be positioned to repeat what they achieved in earlier decades a prominent role in defining new international models of development and market reform that adapt to the pressures and constraints of the evolving world economy

**Reconstructing Keynesian Macroeconomics Volume 1** Carl Chiarella, Peter Flaschel, Willi Semmler, 2012-03-29 This book represents the first of three volumes offering a complete reinterpretation and restructuring of Keynesian macroeconomics and a detailed investigation of the disequilibrium adjustment processes characterizing the financial the goods and the labour markets and their interaction It questions in a radical way the evolution of Keynesian macroeconomics after World War II and focuses on the limitations of the traditional Keynesian approach until it fell apart in the early 1970s as well as the inadequacy of the new consensus in macroeconomics that emerged from the Monetarist critique of Keynesianism Professors Chiarella Flaschel and Semmler investigate basic methodological issues the pitfalls of the Rational Expectations School important feedback channels in the

tradition of Tobin's work and theories of the wage price spiral and the evidences for them. The book uses primarily partial approaches the integration of which will be the subject of subsequent volumes. With its focus on Keynesian propagation mechanisms the research in this book provides a unique alternative to the black box shock absorber approaches that dominate modern macroeconomics. Reconstructing Keynesian Macroeconomics should be of interest to students and researchers who want to look at alternatives to the mainstream macrodynamics that emerged from the Monetarist critique of Keynesianism.

Cognitive Developments in Economics Salvatore Rizzello, 2003-06-26 This book proposes an interdisciplinary approach to the study of human problem solving choice decision making and change to explain economic transactions and the nature and evolution of organisations and institutions.

Mathematical Economics and the Dynamics of Capitalism Peter Flaschel, Michael Landesmann, 2016-04-01 Richard Goodwin was a pioneer in the use of mathematical tools to understand the dynamics of capitalist economies. This book contains contributions which focus on the rigorous extension of Goodwin's modelling of macro dynamics and the micro structures underlying them and also research with a wider perspective related to Goodwin's vision of an integrated Marx Keynes Schumpeter M K S system of the dynamics of capitalist economies. The variety of approaches in this book range from detailed business cycle analyses to Schumpeterian processes of creative destruction. They include thorough theoretical analysis of delayed dynamical systems empirical studies of Goodwin's classical growth cycle model and the integration of Keynesian aspects of effective demand and of financial mechanisms that impact the real macro economy micro economic structural analysis expectations driven aspects of micro founded business cycle modelling.

Capitalist Diversity and Diversity within Capitalism Geoffrey Wood, Christel Lane, 2011-09-12 The economic crisis that began in 2008 has underscored the impact not only of embedded and assumed ways of managing the economy but also that present circumstances are the product of a long period of experimentation and bounded diversity. It is understanding the nature of both that forms a central concern of this collection. This book redefines develops and extends the emerging literature on internal diversity within varieties of capitalism and the extent to which such internal systemic diversity goes beyond mere diffuseness to represent the coexistence of different logics of action within both liberal market and more cooperative varieties of capitalism. The collection is based on new fresh material from leading scholars in the field. The contributors come from a variety of perspectives within the broad socio economic literature on institutions and yet they all focus on the limitations of current institutional fixes and the protracted and durable nature of the current crisis which the editors suggest reflect profound changes in input costs and the utilization of technology. What characterizes this common ground is an inherent pragmatism combined with an increasing sophistication in the usage of analytical concepts illustrating the progression since the early work on comparative capitalism in the late 1990s and early 2000s. This book should be an invaluable resource for students and researchers of economic theory and philosophy as well as political economics and socio economics.

**The 'Uncertain' Foundations of Post Keynesian Economics** Stephen Dunn, 2010-04-05 Pt 1 The uncertain

foundations of post Keynesian economics pt 2 The nature of uncertainty pt 3 The future of post Keynesianism      *Consumer Capitalism* Anastasios Korkotsides, 2007-05-07 An excellent addition to Routledge's strong tradition of publishing exceptional books in heterodox economics this innovative and groundbreaking volume draws on the work of Schumpeter Marx and Sraffa three of the most influential economists of all time It bases value on a single inwardly felt scarcity the scarcity of life which consumers scramble to experience more of through private possession of the product of socially contributed human time space in the form of knowledge embodied in commodities This coercive urge which appears outwardly as commodity fetishism sets the context of utility and self interest implicating consumers in the plunder of each other's toil and of the earth showing that capitalistic growth surveys existential distress rather than welfare Existential motivational uniformity joins the seemingly disparate individualistic pursuits into a race for growth while markets promote variety and innovation Markets assist consumption innovations to blend with Schumpeterian production innovations as consumers try to foresee market conditions and structure their expenditures towards gaining positional advantage These explain the structural dynamics of increased roundaboutness through adjustment of prices and demand to an evolving techno structure A valuable resource this book unfolds a new vision of economic theorizing through the extreme basics of agent behaviour      **Kalecki's Economics Today** Zdzislaw Sadowski, Adam Szeworski, 2003-11-27 Michael Kalecki is thought by many to be the true standard bearer of theories of mixed economy and it can be argued that John Maynard Keynes stole his crown undeservedly Kaleckian ideas are becoming more and more influential      *Capitalism after Postmodernism* Hall Thomas Wilson, 2002-05-01 This book addresses a number of interrelated issues in the old and new political economy The focus on globalization is generally taking the mind off questions of debt and indebtedness Capital now has such a decided institutional edge that its legitimacy in capitalist democracies is under threat Present developments seriously jeopardize the balance between capital public and social institutions on which the progress and welfare of the developing world and the capitalist democracies depend Going back to Marx Weber and Habermas Wilson concludes that against the backdrop of Weberian pessimism social intellectuals still have to rise to the occasion rather than assisting in the massive and consequently self confirming prophecy that contemporary postmodernism now threatens to become      The Core Theory in Economics Lester Telser, 2012-11-12 An important tenet of game theory core theory has nonetheless been all but ignored by the mainstream Its basic premise is that individuals band together in order to promote their interests as much as possible The return to an individual depends on competition among various coalitions for its membership and a group of people can obtain a joint maximum by suitable coordinated actions In this key title Lester Telser investigates the following issues Markets Multiproduct Industry Total Cost Functions with Avoidable Costs Critical Analyses of Noncooperative Equilibria Through these distinct sections Telser skilfully brings the ideas of core theory to bear on a range of issues within economics with particular emphasis on supply and demand and the way markets function      The Future of Capitalism After the Financial Crisis Richard Westra, Dennis Badeen, Robert

Albritton, 2014-12-17 *The Future of Capitalism After the Financial Crisis* The Varieties of Capitalism Debate in the Age of Austerity contains thirteen world leading political economists writing from within eight different countries who critically analyze the current crisis tendencies of capitalism both globally and in particular countries Given the likelihood of an increasingly crisis prone future for capitalism it is important not only to rethink capitalism in its current manifestations or varieties It is also important to rethink research methods and conceptual frameworks in preparation for understanding an increasingly rocky future in which capitalism itself could go the way of the many species that in the past were endangered only to become extinct More and more titles of books and articles are suggesting that capitalism or perhaps civilization itself is endangered if we do not make radical changes in the near future This book breaks with academic path dependency and attempts to open new vistas of political economy and of multidisciplinary analysis that are crucially important if our thought processes are to be effective in a world in jeopardy The varieties of capitalism VoC debate itself came into being as the Soviet Union unraveled It drew in scholarship from a cross section of Marxian and heterodox political economy The key argument of VoC was that if capitalism was the only global option then those on the Left must get involved in policy discussions on how capitalist economies can be fashioned to become competitive as well as progressive However the financial crisis has seen policy across the advanced economies veer toward competitiveness coupled with austerity The lesson for the Left is that alternatives to capitalism must be sought in the here and now *Capitalism and the Political Economy of Work Time*

Christoph Hermann, 2014-10-17 John Maynard Keynes expected that around the year 2030 people would only work 15 hours a week In the mid 1960s Jean Fourasti still anticipated the introduction of the 30 hour week in the year 2000 when productivity would continue to grow at an established pace Productivity growth slowed down somewhat in the 1970s and 1980s but rebounded in the 1990s with the spread of new information and communication technologies The knowledge economy however did not bring about a jobless future or a world without work as some scholars had predicted With few exceptions work hours of full time employees have hardly fallen in the advanced capitalist countries in the last three decades while in a number of countries they have actually increased since the 1980s This book takes the persistence of long work hours as starting point to investigate the relationship between capitalism and work time It does so by discussing major theoretical schools and their explanations for the length and distribution of work hours as well as tracing major changes in production and reproduction systems and analyzing their consequences for work hours Furthermore this volume explores the struggle for shorter work hours starting from the introduction of the ten hour work day in the nineteenth century to the introduction of the 35 hour week in France and Germany at the end of the twentieth century However the book also shows how neoliberalism has eroded collective work time regulations and resulted in an increase and polarization of work hours since the 1980s Finally the book argues that shorter work hours not only means more free time for workers but also reduces inequality and improves human and ecological sustainability **Reduction, Rationality and Game Theory in Marxian**

**Economics** Bruce Philp, 2004-10-28 The main areas of interest in Marxian economics are examined paying particular attention to class conflict analytical Marxism and game theory and will be of interest to a wide variety of economists and social scientists

Human Ecology Economics Roy E. Allen, 2007-10-11 Written by a leading commentator this book helps economists rethink the boundaries and methods of their discipline allowing them to participate more fully in debates over humankind's present problems and the ways that they can be solved



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