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Management Series*

Subnational Budgeting in Russia

Preempting a Potential Crisis



*Lee Freinkman
Daniel Treisman
Stepan Titov*

Subnational Budgeting In Russia

AW Rasmussen



Subnational Budgeting In Russia:

Subnational Budgeting in Russia Lev M. Freinkman, Daniel Treisman, Stepan Titov, 1999-01-01 Not only are Russia's regions economically diverse but the policies that regional governments have adopted to deal with the strains of economic transition also vary widely. Some regions have generally embraced market reforms while others have sought to preserve enclaves of socialism with price restrictions, large subsidies and barriers to trade. Reforms of Russia's budgetary system at the subnational level are vital to preserve macroeconomic stability, improve the efficiency and accountability of government and enhance incentives for local and regional governments to vigorously support economic growth. Previous analytical and reform efforts have focused on possible changes at the federal level and in the system of center-region relations. An opportunity now exists to make progress by providing reform advice and conditional aid to policymakers at the regional and subregional level. This report focuses on opportunities for reform at the subnational level. It reviews recent trends in fiscal adjustment, budgeting and government debt at the regional and local levels in Russia. It analyzes major problems and suggests a number of measures and performance indicators that could form part of a reform strategy initiated by the Government of Russia.

Subnational Budgeting in Russia Lev Freinkman, 2014. Most previous fiscal reforms in Russia have focused on problems at the federal level or in the system of federal transfers to the regional governments. This report focuses instead on opportunities for reform at the subnational level. It reviews recent trends in fiscal adjustment, budgeting and government debt at the regional and local levels in Russia. It analyzes major problems and suggests a number of measures and performance indicators that could form part of a reform strategy initiated by the Government of Russia. Key directions for subnational fiscal reform include the following:

- Clarification of Subnational Government Functions: Subnational governments need to complete the clarification of responsibilities between public and private sectors as well as between regional and municipal government levels. Both of these have direct implications for fiscal performance of subnational governments.
- Developing a Regulatory Framework: Subnational governments need to adopt regional and local laws and regulations that are consistent with federal laws and enhance the transparency, predictability and accountability of the budget process. Laws and regulations should clarify responsibilities within regional and local governments and legislatures for budget preparation, approval, implementation and control.
- Budget Consolidation: Major forms of off-budget activities, especially extrabudgetary funds, tax exemptions, budget guarantees and noncash government operations, need to be reduced in scope and integrated within the regular budget.
- Budget Preparation and Expenditure Management: Necessary reforms cover several key areas: i) reorganization of budget classification system; ii) introduction of expenditure accounting on the commitment basis; iii) establishing a treasury system of budget execution; iv) expansion of competitive tendering for public procurement; v) introduction of new budgeting principles in key sectors such as education and health; vi) improvements in budget preparation to reduce the need for budget sequestration; vii) strengthening the budget audit function; and viii) adoption of standards for

budget disclosure *Reforming Regional-local Finance in Russia* Jorge Martinez-Vazquez, Andrey Timofeev, Jameson Boex, 2006-01-01 The exposition is based on an analytical framework covering all building blocks of fiscal federalism size and structure of jurisdictions expenditures revenues transfers and borrowing The application of this framework to Russian settings results in a comprehensive assessment of the state of intergovernmental fiscal relations in Russia *The Fiscal Structure of the Russian Federation: Financial Flows Between the Center and the Regions* A.M. Lavrov, Alexei G. Makushkin, 2024-11-01 Rich with data available in no other source this is the first comprehensive study of the allocation of state and public financial resources in the Russian Federation Working with the Russian Ministry of Finance the Ministry of Economy the Ministry of Taxes and Duties and the Russian Statistical Agency the authors have compiled a dynamic analysis of financial flows between the center and the units of the federation including both budgetary redistribution and off budget outlays e g for social insurance and pensions Among the problems documented in the analysis are the very high differentiation of the regions in terms of levels of development public welfare and self sufficiency inefficiencies in the taxation system and the prevalence of barter and the non transparency of money flows and their role in corruption

Decentralization in Regional Fiscal Systems in Russia Lev M. Freinkman, Plamen Yossifov, 1999 **Federalism and democratisation in Russia** Cameron Ross, 2013-07-19 Building on earlier work this text combines theoretical perspectives with empirical work to provide a comparative analysis of the electoral systems party systems and governmental systems in the ethnic republics and regions of Russia It also assesses the impact of these different institutional arrangements on democratization and federalism moving the focus of research from the national level to the vitally important processes of institution building and democratization at the local level and to the study of federalism in Russia An electronic edition of this book is freely available under a Creative Commons CC BY NC ND licence [Dismantling Russia's Nonpayments System](#) Brian Pinto, Vladimir Drebenstov, Aleksandr Morozov, 2000-01-01 One question preoccupies many scholars and practitioners How can economic growth in the Russian Federation be reinvigorated This report contributes to the current debate Nonpayments in Russia evolved into a complex inter linked system over the latter half of the 1990s becoming one of the most critical issues facing policymakers This paper analyzes this system including its origins its evolution the factors that now perpetuate it and its costs and identifies a minimum set of economic reforms needed to dismantle it The paper also proposes answers to key questions about nonpayments including How has its course been influenced by government policy at the federal and subnational levels What are the links with macroeconomic policy What is the role of the energy sector and how has the system affected the way businesses operate What are the implications for economic growth How indeed as part of Russia's transition to a monetized market economy did the nonpayments system come to exert a stranglehold on virtually every aspect of the economy This report will be of interest to policymakers and economists interested in transition economies

Russia's Transition to a New Federalism Jorge Martinez-Vazquez, Jameson Boex, 2001-01-01 WBI Learning Resources

discuss issues in economic development policy and lessons from experience in a way that can be understood by non specialists This is the first in a series that will look at governance and decentralisation and looks at the implications of federalism on the growth of Russia s economy In particular it looks at the impact of fiscal decentralisation as the way intergovernmental finances are resolved influences the transition and macroeconomic stability Investment Policy in Russia Philippe Le Houerou,1995-01-01 Studies of Economies in Transformation No 17 Redefines the role of government during the transition of Russia from a command economy to a market based economy The role of government in investment financing is one of the major issues dominating public debate on economic policy in the former Soviet Union This study describes and analyses recent investment trends changes in structural patterns and policies in Russia The author examines five key aspects of economic policy and investment price distortions uncertainty inflation the legal regulatory and security framework and the tax regime The study also outlines the principles and major building blocks of a new market based investment policy in the former Soviet Union the scope of government financed investment and the management and instruments of that investment Also available in Russian ISBN 0 8213 3564 2 Stock No 13564 **Economic Opening Up and Growth in Russia** Evgeny Gavrilentov,Paul J.J. Welfens,Ralf Wiegert,2013-03-19 After a decade of sharp economic decline Russia switched to an impressive period of economic growth Yet the economic record is still mixed and many key problems remain unresolved both in the economic sphere and the political system The focus is on economic dynamics in Russia reasons for its hesitant opening up process as well as the special role of the natural resources sector which is expected to continue to grow This analysis highlights the existing deficiencies of the Russian economic system and raises doubts about the sustainability of growth Twin focus is on required reforms and endogenous forces that impair liberalizing trade and investment in an orderly way Russian discussions on WTO and other international topics are reflected

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