Smart Guide to Profiting from Mutual Funds

Susan Karp

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like buying high and selling low following the herd and searching for the next guru Dr Teitelbaum explains how addressing and overcoming our personal obstacles and implementing a set of guidelines such as distinguishing luck from skill leaving your ego out of investment decisions recognizing the value of self discipline avoiding self deception taming your inner con man and inner critic and tuning out the media noise will enable investors to achieve a greater degree of success Praise for Smart Money In this painstakingly researched and well written book the clinical psychologist Stan Teitelbaum has applied his craft to something all investors know too well our emotions and human foibles often diminish our portfolio results He takes you through countless cases of common mistakes using markets and the heroes of the past As you read it you will personally identify with some of his examples and find yourself saying That's me As a result you are likely to learn some important money management lessons along the way Byron Wien vice chairman of Blackstone Private Wealth Solutions Group Stanley Teitelbaum's disciplined approach to investing is a wise path for individual investors to build wealth over time His understanding of the stock market's volatility its cyclicality its inherent risks and its history of performance informs that approach Dr Teitelbaum illustrates clearly how our own behavior and our very human impulses often lie at the bottom of our disappointing investment results and how recognizing and controlling our behavior can lead to successful investing Al Messina managing director Silvercrest Asset Management Group This is quite an engaging book about psychological perceptions of risk and its relation to stock investing It should appeal to both financial types and a general audience Edward N Wolff professor of economics New York University **Kiplinger's Personal Finance**, 2005-06 The most trustworthy source of information available today on savings and investments taxes money management home ownership and many other personal finance topics Demystifying the Stock Market: Unlock the Secrets of Smart Investing Scott D. Whitman, What if the stock market wasn t a gamble but a game you could actually learn and win Demystifying the Stock Market Unlock the Secrets of Smart Investing is your no fluff step by step roadmap to understanding how the market really works and how you can profit from it regardless of your background or experience level Forget the intimidating jargon Ignore the so called gurus selling overnight success This book is your real world guide to making smart strategic and confident investment decisions whether you re starting with 100 or scaling a portfolio into six figures Why should you read this book Because knowing how to invest wisely is no longer optional it s essential In a world where inflation eats away at savings and financial uncertainty looms large learning how to grow your money through stocks is one of the most empowering things you can do What will you discover inside You ll learn how the stock market truly works beyond the headlines and hype From understanding price movements and reading charts to identifying the right stocks and building a long term strategy you ll gain a crystal clear understanding of how real investors make money When is the best time to start investing Not tomorrow Not next year Now This book meets you right where you are whether you re a complete beginner or someone who has dabbled but never felt confident enough to go all in Who is this book for It s for students side hustlers nine to fivers retirees

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buy and hold to the kinds of stocks they pick For long term investors Carlson recommends that a portion of their portfolio be invested in what he calls the calm eye of the storm easy hold stocks that have consistent steady growth and very low volatility Even in the terrible market downturn of 2000 when the Nasdaq lost 39 percent of its value and stocks like Lucent and Cisco saw their share price drop by 80 percent or more a number of investment sectors actually gained in value The Dow Jones index minus its technology stocks broke even In other words even in the worst markets not every stock or sector goes down Through what he calls the nine essential laws of successful investing in a volatile market Carlson reveals How to diversify the portfolios across stock sectors and investment vehicles The critical importance of matching one s investment style value growth buy and hold to the kinds of stocks one invests in The importance of easy hold no brainer stocks in a portfolio stocks that will grow 10 to12 percent a year with minimal volatility Written by one of the most trusted names in the financial community The Smart Investor's Survival Guide shows investors how to master today s turbulent markets and profit from them

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