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About How the Economy Works



TIMOTHY TAYLOR

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John Charles Pool, Ross M Laroe



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The Economist's Oath George F. DeMartino,2011-01-26 Economics is today among the most influential of all professions Economists alter the course of economic affairs and deeply affect the lives of current and future generations Yet virtually alone among the major professions economics lacks a body of professional ethics to guide its practitioners Over the past century the profession consistently has refused to adopt or even explore professional economic ethics As a consequence economists are largely unprepared for the ethical challenges they face in their work The Economist s Oath challenges the economic orthodoxy It builds the case for professional economic ethics step by step first by rebutting economists arguments against and then by building an escalating positive case for professional economic ethics The book surveys what economists do and demonstrates that their work is ethically fraught It explores the principles questions and debates that inform professional ethics in other fields and identifies the lessons that economics can take from the best established bodies of professional ethics George DeMartino demonstrates that in the absence of professional ethics well meaning economists have committed basic preventable ethical errors that have caused severe harm for societies across the globe The book investigates the reforms in economic education that would be necessary to recognize professional ethical obligations and concludes with

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