

The Institutional Economics of Russia's Transformation

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ANTON N. OLEINIK



The Institutional Economics Of Russias Transformation Transition And Development

Sylvia Sztern



The Institutional Economics Of Russias Transformation Transition And Development:

The Institutional Economics of Russia's Transformation Anton N. Oleinik, 2017-11-30 This book applies institutional theory to the analysis of the post Soviet Russian economy to bring to light the reasons why reforms have gone awry Emphasis is put on the elements missed in the early blueprints of reforms constraints embodied in formal and especially informal institutions Other aspects considered include the dominant model of power relationships and the networks of localized and personalized relationships among economic actors The first part provides a general description of the core concepts of institutional theory including both the old institutionalism of T Veblen and J Commons and the new institutional economics of R Coase O Williamson and D North and in the second part an institutional model of the post Soviet Russian economy is developed In the course of the analysis the authors discuss such unresolved issues as post privatization development in Russia and validity of the Coase theorem in the post Soviet institutional context Rich empirical data grounds the discussion throughout

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The Balkans: Foreign Direct Investment and EU Accession Aristidis Bitzenis, 2016-03-23 The fall of communism and subsequent developments have put a renewed spotlight on the potential of the Balkan economies Bulgaria Albania Serbia Montenegro Romania and the Former Yugoslav Republic of Macedonia are countries which have attracted low levels of investment and poor political leadership in most of the countries has delayed much needed reforms However there are now signs of improvement and this

timely book fills a significant gap in the available literature Demonstrating that these countries must engage as fully as possible with the world economy via EU accession this book explores the implications of the specific characteristics of these countries which have made the transition process more difficult This exciting new volume is valuable reading for students academics and business professionals interested in international development in the Balkans Handbook of New Institutional Economics Claude Menard, Mary M. Shirley, 2005-07-01 New Institutional Economics NIE has skyrocketed in scope and influence over the last three decades This first Handbook of NIE provides a unique and timely overview of recent developments and broad orientations Contributions analyse the domain and perspectives of NIE sections on legal institutions political institutions transaction cost economics governance contracting institutional change and more capture NIE's interdisciplinary nature This Handbook will be of interest to economists political scientists legal scholars management specialists sociologists and others wishing to learn more about this important subject and gain insight into progress made by institutionalists from other disciplines This compendium of analyses by some of the foremost NIE specialists including Ronald Coase Douglass North Elinor Ostrom and Oliver Williamson gives students and new researchers an introduction to the topic and offers established scholars a reference book for their research **The Economics of Growth in Russia** Ararat L. Osipian, 2023-05-17 This book presents theoretical and empirical investigation of economic growth in Russia The sharp decline in the national production that Russia endured in the 1990s linked directly to the exhausting and ill planned transition from the planned economy to the market economy resulted in Russia plunging into the poverty trap The goal of this book is to determine whether and how Russia manages to overcome the poverty trap and initiate and sustain economic growth This book fills the gap between the volatile economic growth as an objective economic reality of Russia and the lack of scholarly literature on the issue This study identifies the place and role of foreign aid in economic growth in the market type post transitional Russian economy and concludes that foreign aid does not play any significant role in the national economy contrary to what would follow from the classical poverty trap theory considered reviewed applied and tested in this study Development economists should not overestimate the role of foreign aid in overcoming the poverty trap in those developing economic systems that are currently not in equilibrium and only move toward their steady state The book will be of interest to those who want to learn more about specific problems in Russia's newly built capitalism the country's perspectives and its current semi peripheral status The book will also be an excellent supplement for students in Russian studies programs as well as for investors who want to do business in Russia and try to understand the country's domestic economic conditions and processes **Teaching Pluralism in Economics** John Groenewegen, 2007-01-01 This volume is concerned with the different schools within the discipline of economics theoretical pluralism and the relationship of economics to other disciplines such as sociology political science and philosophy interdisciplinarity It addresses the important implications of pluralism and interdisciplinarity for teaching economics at both undergraduate and graduate level

and argues that the economics curriculum should pay equal attention to these new perspectives rather than concentrate on the traditional neoclassical mainstream. The distinguished contributors highlight the inherent challenges of presenting a combination of mainstream economics with more heterodox approaches in such a way that the student is not confused but better understands the possibilities and limitations of different schools in economics, how to apply these different approaches and when the boundaries of the economics discipline have been reached how then a more interdisciplinary approach can be followed. This volume attempts to offer insights into the content of such a revised curriculum and the process of how to achieve this. This book will be required reading for every serious teacher and student of economics. It will also be invaluable to anyone who questions the validity of current economic orthodoxy. **The Periphery of the Euro** Philippe De

Lombaerde, 2017-11-30. This book analyzes the monetary and exchange rate policies in Eastern European countries not covered by the current EU enlargement process. Specifically, the book examines the major CIS countries: Belarus, Kazakhstan, Russia, and Ukraine. The new Eastern European EU members are also frequently referenced for comparison purposes. Current and prospective monetary policy options are considered and the applicability of the EU monetary integration experience for the CIS countries and the prospects of a monetary reunification around the Russian Federation are assessed. This is the first book to formally deal with many of these questions. The Changing Governance of Renewable Natural

Resources in Northwest Russia Soili Nysten-Haarala, 2016-04-01. Bringing together scholars of human geography, environmental sociology, law, economics, and international policy from Finland, Russia, Sweden, and Germany, this book examines how local communities and enterprises adjust to transition and institutional changes in Northwest Russia. A unique and important facet of the book is that it analyzes the law and legal institutions focusing on how those involved in law use or abuse it in relation to unofficial institutions and the interplay of different interest groups in governing forest and fishery resources. The local view is approached empirically with data gathered through interviews which is then compared against institutional change at national level and in the global arena. Multidisciplinary in nature, the book demonstrates innovative ways of adjusting to change, combining old and new local and global, and providing a holistic view of the Russian economy and a society in transition. **China's Great Economic Transformation** Loren Brandt, Thomas G. Rawski, 2008-04-14. This

landmark study provides an integrated analysis of China's unexpected economic boom of the past three decades. The authors combine deep China expertise with broad disciplinary knowledge to explain China's remarkable combination of high speed growth and deeply flawed institutions. Their work exposes the mechanisms underpinning the origin and expansion of China's great boom. Penetrating studies track the rise of Chinese capabilities in manufacturing and in research and development. The editors probe both achievements and weaknesses across many sectors, including China's fiscal, legal, and financial institutions. The book shows how an intricate minuet combining China's political system with sectorial development, globalization, resource transfers across geographic and economic space, and partial system reform delivered an astonishing and

unprecedented growth spurt *Beyond the Rural-Urban Divide* Kjell Andersson, Erland Eklund, Minna Lehtola, 2009-02-11

The rural urban dichotomy is one of the most influential figures of thought in history laying the foundation for academic disciplines such as rural and urban sociology The dichotomy rests on the assumption that rural and urban areas differ fundamentally This book deals with this topic **Market as a Weapon** Anton Oleinik, 2017-09-08 Power is all encompassing in Russia and mediates most interactions among people including everyday decisions Even the recent administrative reforms in the country which began at the end of the 1990s have tried to reshape the government institutions and modernize the country through the use of power Changes were initiated and implemented by people vested with power Power convention and trust can all support coordination However in the Russian institutional context power tends not only to supplement the alternative coordination mechanisms but also to substitute them Power can be used to solve problems related to social action by merging two or several centers of decision making into one The actor vested with power decides exactly how coordination and adjustment can be achieved This path breaking volume shows how power turns into a unique coordination mechanism and what are consequences of such transformation for everyday life and businesses Market as a Weapon focuses on issues of power and domination using the configuration of power relationships in Russia as a critical case but goes far beyond a narrowly defined scope of country specific studies Particular emphasis is put on domination by virtue of a constellation interests in the market since this is a relatively underexplored yet broadly used technique for imposing will in all countries that heavily rely on interventionist policies Instead of being a liberating force the market becomes an additional instrument facilitating the continuous reproduction of power which explains the title of the book Both qualitative and quantitative data including more than one hundred in depth interviews with experts state servants and businesspeople in Russia as well as statistics are used throughout the text of this major book Transitions in Post-Soviet Eurasia Archana

Upadhyay, 2021-08-23 This book discusses the ideological and historical relevance of the term Eurasia as a concept in the global geopolitical and ethno cultural discourse It focuses on the contested meanings attached to the idea and traces its historical evolution and interpretations The volume examines the contours and characteristics of power politics in the Eurasian landscape by exploring the dynamics of the contending and competing interests that have come to occupy the region particularly in the aftermath of the disintegration of the Soviet Union It further examines the multiple narratives that define the socio political realities of the region and also the policies of the state actors involved by reflecting upon the multifaceted dimensions of the Eurasian issues These include nation building strategies identity ethnic conflicts security democratization globalization international migration climate change and energy extraction The geopolitical and civilizational aspects of Eurasianism in which Russia occupies a pivotal geo political place creates both opportunities and anxieties for other stakeholders in the region The book also holistically analyses the developmental dimensions of the post Soviet space and Eurasianism as a concept and political practice in domestic regional and global affairs The book also analyses the

developmental dimensions of the post Soviet space and Eurasianism as a concept and political practice in domestic regional and global affairs

Transition Economics Peter Luke, 2012-07-26 Celebrating twenty years of transition from socialism to capitalism this book is designed to be the core textbook for undergraduate courses in transition economics and comparative economic systems Given the passage of time Transition Economics Two Decades On reviews and accounts for the outcomes in the so called transition economies and from an academic perspective takes the reader through developments and issues in the twenty years of transition from plan to market Treating its subject matter thematically the book incorporates much of the transition economics literature and evidence that have evolved over the past two decades In particular the authors focus on the most important aspects of economic transition including The initial conditions at the outset of transition Paradigms and patterns of transition The main transition policies and economic reforms The performance of transition countries and firms The lessons from transition The textbook covers a wide range of both contemporary microeconomic and macroeconomic issues in over thirty ex socialist European and Asian countries including Russia and China Transition Economics Two Decades On is more than just a book about a particular part of the world or the transformation that was experienced at a particular time in history The authors believe that the study of the economics of transition gives the reader an insight into theories policies reforms legacies institutions processes and lessons that have application and relevance beyond the specific transition from plan to market to other parts of the world and to other times in history

How Social Forces Impact the Economy Steven Pressman, 2020-06-02 Social forces are important determinants of how people behave how economies work at the macroeconomic level and the effectiveness of economic policies However this dimension is generally overlooked in mainstream economics How Social Forces Impact the Economy demonstrates that a broader conception of social economics provides for a better understanding of how economies work as a whole This book argues that adopting a truly social approach to economics opens the door to studying how people form preferences and how they learn by taking cues from others about how to behave and what to consume Each chapter contributor works to highlight the breadth of new insights and possibilities that emerge from a fuller understanding of social economics Part I focuses on microeconomics bringing individual behaviors and individual entrepreneurs into a more social context Part II focuses on macroeconomic topics such as how money and quasi monies like Bitcoins are social how money developed as a social institution and how social forces matter for economic development Finally Part III looks at the consequences of considering social factors when it comes to policy environmental policy industrial policy and policies promoting greater equality This book is invaluable reading to anyone interested in the relationship between economics and sociology how social forces affect policy effectiveness human behavior and the overall economy

Regional Economic Integration and Global Competition in the Post-COVID-19 Era: European Union, Eurasian Economic Union, and the Belt and Road Initiative Karnaukhova, Oxana, Shevchenko, Dmitry, 2022-04-22 The globalized world has witnessed the development of a number of economic integration projects

including at least two Eurasian projects the Eurasian Union and the Belt and Road Initiative These initiatives blur the European Union Global Strategy adjusted in 2016 to be an attempt to reconsider and enhance the role and place of the European Union as the leader in the global arena These initiatives must be studied and considered further to understand the numerous benefits opportunities and challenges they face Regional Economic Integration and Global Competition in the Post COVID 19 Era European Union Eurasian Economic Union and the Belt and Road Initiative provides insight into the reasons and consequences of the discrepancy in the legal restrictions institutional policies and mutual skepticism on the economic integration progress The text is also useful in defining and promoting a regional strategy of economic integration and the creation of mutual trust Covering a range of topics such as international trade environmental risk management and globalization this reference work is ideal for policymakers government officials strategic decision makers practitioners researchers scholars academicians instructors and students

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