

The Impact of Oil Import Price Shocks on Domestic Prices

Robert A. Feldman



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**Vivian Parlak, Mr. Gonzalo Salinas, Mr.
Mauricio Vargas**



The Impact Of Oil Import Price Shocks On Domestic Prices:

The Impact Of Oil Import Price Shocks On Domestic Prices Robert A. Feldman, 2019-09-06 First published in 1982 The sharp increase in the price of imported oil in the early 1970s generated much interest in the economic impact of large oil price hikes and related energy price increases The main focus is on oil and Dr Feldman's monograph is a needed contribution revealing the quantitative price impacts of recent oil price shocks in great detail

The Impact of Oil Import Price Shocks on Domestic Prices Robert Alan Feldman, 1982

Prices Robert Alan Feldman, 1979 *The Impact of Oil Import Price Shocks* Robert A. Feldman, 1979 *Estimating the Impact of External Shocks on the ECCU: Application to the COVID Shock* Vivian Parlak, Mr. Gonzalo Salinas, Mr. Mauricio Vargas, 2021-08-20

We measure the impact of frequent exogenous shocks on small ECCU economies including changes to global economic activity tourism flows oil prices passport sales FDI and natural disasters Using Canonical Correlation Analysis CCA and dynamic panel regression analysis we find significant effects of most of these shocks on output while only fluctuations in oil prices have significant effects on inflation Results also suggest a significant impact of FDI and passport sales on the external balance a link that CCA identifies as the strongest among all analyzed relations The model also shows how Covid 19 related shocks lead to substantial contractions in output in all ECCU countries and deterioration of the current account balance in most of them depending on countries tourism dependency

Economy-wide and Distributional Impacts of an Oil Price Shock on the South African Economy, *Macroeconomic Impacts of Energy Shocks* H.G. Huntington, B.G. Hickman, J. Sweeney, 2016-10-19 Large scale macroeconomic models have been used extensively to analyze a wide range of important economic issues They were originally developed to study the economy's response to monetary and fiscal policies During the 1970s these models were expanded and revised to track the inflationary processes and to incorporate key energy variables so that they could be used to examine the impacts of energy price shocks This study compares the responses of 14 prominent macroeconomic models to supply side shocks in the form of sudden energy price increases or decreases and to policies for lessening the impacts of price jumps Four energy price shocks were examined oil price increases of 50 and 20 percent an oil price reduction of 20 percent and an 80 percent increase in domestic natural gas prices Five policy responses were considered for offsetting the GNP impacts of the larger oil price increase monetary accommodation an income tax rate reduction an increase in the investment tax credit for equipment a reduction in the employer's payroll tax rate and an oil stockpile release The study was conducted by a working group comprised of about 40 modelers and potential model users from universities business and government As in previous EMF studies the group pursued two broad goals Firstly they sought to understand the models themselves by identifying important similarities as well as structural differences Secondly they sought to use the models to sharpen their understanding of energy shocks and of the related policy issues Their conclusions appear as the first chapter in this volume the remaining chapters providing more

technical treatment of the key structural differences among the participating models as well as their use for evaluating energy policies This volume is addressed particularly to those interested in the energy shock issue as well as to those with a broader interest in macroeconomic models and policies **Energy and water development appropriations for 1989**

United States. Congress. House. Committee on Appropriations. Subcommittee on Energy and Water Development,1988

Regional Economic Outlook, April 2012, Sub-Saharan Africa International Monetary Fund. African Dept.,2012-05-17 Sub Saharan Africa continues to record strong economic growth despite the weaker global economic environment Regional output rose by 5 percent in 2011 with growth set to increase slightly in 2012 helped by still strong commodity prices new resource exploitation and the improved domestic conditions that have underpinned several years of solid trend growth in the region s low income countries But there is variation in performance across the region with output in middle income countries tracking more closely the global slowdown and with some sub regions adversely affected at least temporarily by drought Threats to the outlook include the risk of intensified financial stresses in the euro area spilling over into a further slowing of the global economy and the possibility of an oil price surge triggered by rising geopolitical tensions *OECD Economic Outlook, Volume 2008 Issue 2* OECD,2008-11-25 This December 2008 edition of the OECD Economic Outlook presents OECD s first set of economic analysis and projections since the financial crisis began *Handbook of Research on Energy and Environmental Finance 4.0* Rafay, Abdul,2022-02-18 Energy and environmental finance EEF is an emerging global phenomenon During the last few decades many countries started monitoring EEF practices Major components of these practices include costs fraud scandals and more Among several problems the most prevalent is the lack of awareness about the issues of EEF among various stakeholders The Handbook of Research on Energy and Environmental Finance 4 0 is an international reference that provides understanding and lessons learned in all aspects of EEF in individual organizational and societal experiences This book examines research in the shape of experience implementation and application Covering topics such as clean power energy poverty and environmental degradation this book is a dynamic resource for academicians researchers professionals who work within the domains of EEF EEF regulators scholars of EEF managers involved in EEF organizations law practitioners involved in EEF regulations auditors involved in audit and control systems of EEF university professors and students pursuing studies and research in EEF *Zambia: Impacts of the Ukraine and global crises on poverty and food security* Chapoto, Antony,Diao, Xinshen,Dorosh, Paul A.,Ellis, Mia,Pauw, Karl,Smart, Jenny,Subakanya, Mitelo,Thurlow, James,2022-07-06 Global food fuel and fertilizer prices have risen rapidly in recent months driven in large part by the fallout from the ongoing war in Ukraine and the sanctions imposed on Russia Other factors such as export bans have also contributed to rising prices Palm oil and wheat prices increased by 56 and 100 percent in real terms respectively between June 2021 and April 2022 with most of the increase occurring since February Figure 1 *Real Adjustment Processes under Floating Exchange Rates* Franz Gehrels,Horst Herberg,Helmut Schneider,Hans-Jürgen Vosgerau,2012-12-06

Helmut Schneider 1 The Formulation of the Research Programme 1 In the late sixties the acceleration of US inflation revived the discussion of the fifties about the superiority of flexible exchange rates The US balance of payments deteriorated since 1965 the dollar shortage after World War II changed to a dollar surplus The import of US inflation by their main trading partners intensified political pressures so that at the beginning of the seventies most leading countries decided contrary to the rules of the Bretton Woods agreement to stop their intervention in the market for foreign exchange and to let the exchange rates be determined by market forces It is worthwhile recalling that at that time one had only very limited experience with the regime of flexible exchange rates The most important case the floating of Canadian against the US dollar could not be generalized to a world where nearly all important countries adhered to the regime of flexible exchange rates But one really had rich experience with destabilizing capital flows or hot money that forced monetary authorities to adjust exchange rates in a system of managed flexibility to the expectations of speculators *Macroeconomics and Markets in Developing and Emerging Economies* Ashima Goyal, 2016-11-03 The book presents and further develops basic principles and concepts in international finance and open economy macroeconomics to make them more relevant for emerging and developing economies EDEs The volume emphasises the necessity of greater knowledge of context as populous Asian economies integrate with world markets as well as the rapidly changing nature of the area due to rethinking after the global financial crisis It addresses a host of themes including key issues such as exchange rate economics macroeconomic policy in an open economy analytical frameworks for and experience of EDEs after liberalisation the international financial system currency and financial crises continuing risks and regulatory response This book will be useful to scholars and researchers of economics especially in macroeconomics business and finance and development studies Critical Energy Issues In Asia And The Pacific Toufiq A. Siddiqi, 2019-03-08 This book is the outgrowth of various research programs carried out within the Energy Project of the Resource Systems Institute of the East West Center It provides an understanding of some of the major energy issues faced by the policy makers of the nations of Asia and the Pacific Sectoral Effects of a World Oil Price Shock Kenneth Hanson, 1991 Economic Report of the President Transmitted to the Congress United States. President, 1978

Inflation Dynamics in Yemen Abdullah Almounsor, 2010-06-01 Yemen has had a high and volatile rate of inflation in recent years This paper studies the underlying determinants of inflation dynamics in Yemen using three different approaches i a single equation model ii a Structural Vector Autoregression Model and iii a Vector Error Correction Model The outcomes suggest that inflation dynamics in Yemen are driven by international price shocks exchange rate depreciation domestic demand shocks and monetary innovations The impact of international prices and exchange rate depreciation indicate a significant pass through of import prices In the short run external shocks of international prices and the exchange rate account for most variations in inflation but domestic shocks to money supply and domestic demand explain larger variations in the medium term *Analytical Methods for Energy Diversity and Security* Morgan Bazilian, Fabien Roques, 2009-03-02

Analytical Methods for Energy Diversity and Security is an ideal volume for professionals in academia industry and government interested in the rapidly evolving area at the nexus between energy and climate change policy The cutting edge international contributions allow for a wide coverage of the topic Analytical Methods for Energy Diversity and Security focuses on the consideration of financial risk in the energy sector It describes how tools borrowed from financial economic theory in particular mean variance portfolio theory can provide insights on the costs and benefits of diversity and thus inform investment decision making in conditions of uncertainty It gives the reader an in depth understanding of how to manage risk at a time when the world s focus is on this area The book provides insights from leading authorities in the area of energy security It gives readers abundant rigorous analysis and guidance at a critical time in facing the twin challenges of energy security and climate change The book also highlights the role of clean energy technology in moving towards future diverse and intelligent electricity systems It will be a trusted first point of reference for decision makers in the field of energy policy The book includes a foreword by the 2007 Nobel Peace Prize winner All royalties from sale of this book will be donated to charities working in the energy sector in the developing world Theoretical underpinning and applied use of Portfolio theory in the energy sector In depth consideration of risk Contributions from leading international energy economists Innovative methodologies for thinking about energy security and diversity The Impact of Rising Oil Prices on the World Economy
Lars Matthiessen,1982-06-18

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