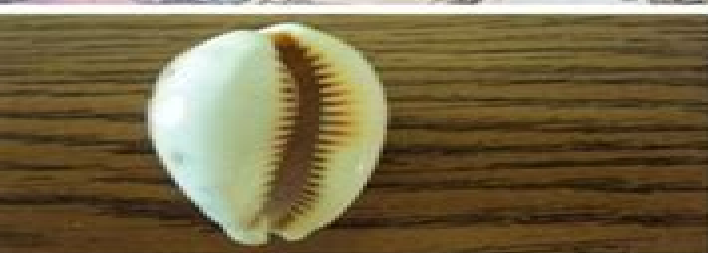


ESSENTIALS OF MONEY, BANKING AND FINANCIAL INSTITUTIONS

With Applications to the Developing World



SAMUEL K. ANDOH

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Money and Banking in the UK Michael Collins, 2012-05-25 This book is concerned with developments in three main areas of monetary history domestic commercial banking monetary policy and the UK s international financial position For ease of analysis the 160 years under study are arranged into three clear chronological divisions Part 1 covers the years 1826 1913 a period in which the UK emerged as the world s leading economic power It was in these years that an extensive and fully operative domestic banking system was established Part 2 covers 1914 to 1939 the years which marked a break in the traditional monetary arrangements of the Victorian and Edwardian eras Part 3 covers 1939 1986 when the dominance of state influence within the domestic money markets was re established by the Second World War and the acceptance by the authorities of the obligation to manage the economy which meant that successive postwar governments took direct responsibility for the conduct of monetary and credit policy

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