### THE LEGAL ENVIRONMENT OF BUSINESS

# Specific Performance

### Definition

An order from the court directing a party to perform according the terms of the contract

## Application:

Usually ordered in cases involving sale of unique items where there is no available substitute for the subject matter in the contract, (i.e., land)

NOTE: It is a requirement for specific performance that damages at law are not adequate.

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# **Specific Performance**

**Michael Hoelscher** 

<b>Specific Performance:</b>	

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