

# WHY CAPITALISM IS GOOD FOR THE SOUL

Capitalism provides the conditions for creating worthwhile lives, argues Peter Saunders

here is probably nobody in Australia. more committed to the proposition that capitalism is bad for the soul than Clive Hamilton. The executive director of the Australia Institute. a green socialist think tank, he is the author of books such as Growth Fritish and Afflinence, which have achieved some influence in Australia and notched up quite respectable sales. His message, aimed mainly at a disaffected intellectual middle class, is that we have become preoccupied with the pursuit of wealth and are increasingly unhappy and unfulfilled as a result of our materialistic lifestyles. Clive believes we have broken our 'magical relationship with the natural environment," and that the pursuit of money is getting in the way of our ability to reconnect with our 'true selves."

On 9 September 2007, at Macquarie University, I debased Clive Hamilton on the proposition that 'capitalism is bad for the soul.' Our debase attracted around five hundred people. When the Vice-Chancellor put the motion to a show of hands, the tellers judged that the ayes had it, though not by much. This suggests that substantial numbers of people don't just buy Clive's books; they also buy his arguments.

#### Soulless capitalism

The problem for those of us who believe that capitalism offers the best chance we have for leading meaningful and worthwhile lives is that in this debate, the devil has always had the best tunes to play. Capitalism lacks romantic appeal. It does not set the pulse racing in the way that opposing ideologies like socialism, fascism, or environmentalism can. It does not stir the blood, for it identifies no dragons to slay. It offers no grand vision for the future, for in an open market system the future is shaped not by the imposition of utopian blueprints, but by billions of individuals pursuing their own preferences. Capitalism can justifiably boast that it is excellent at delivering the goods, but this fails to impress in countries like Australia that have come to take affluence for granted.

It is quite the opposite with socialism. Where capitalism delivers but cannot inspire, socialism inspires despite never having delivered. Socialism's history is littered with repeated failures and with human misery on a massive scale, yet it still attracts smiles rather than curses from people who never had to live under it.<sup>3</sup> Affluent young Australians

Peter Saunders is the Social Research Director at The Centre for Independent Studies. His most recent book is The Government Giveth and the Government Taketh Away: Tax-welfare Churning and the Case for Welfare Opt-outs (The Centre for Independent Studies, 2007).

Endnotes for this article can be found at www.policymagazine.com.

## **Soul Of Capitalism**

Christian Smith Dr William R Kenan Jr Professor of Sociology University of Notre Dame, Candidate University of North Carolina Melina Lundquist Denton Ph.D, Chapel Hill USA

#### **Soul Of Capitalism:**

The Soul of Capitalism William Greider, 2003 Lists recent events that identify serious flaws in American capitalism noting the price of affluence on families and the environment calling for a realignment of power and sharing examples of beneficial The Battle for the Soul of Capitalism John C. Bogle, 2005-01-01 The founder and former chief corporate practices executive of the Vanguard mutual funds argues for a return to a governance structure in which owners capital that has been put at risk is used in their interests rather than in the interests of corporate and financial managers **Soul of Capitalism** John C. Bogle, 2005 The founder and former chief executive of the Vanguard mutual funds argues for a return to a governance structure in which owners capital that has been put at risk is used in their interests rather than in the Battle for the Soul of Capitalism John C. Bogle, 2005-10-10 There is no interests of corporate and financial managers one better qualified to tell us about the failures of the American financial system and the abuses that have taken place in recent years than John C Bogle founder and former CEO of the Vanguard mutual fund group This legendary mutual fund pioneer has witnessed firsthand the innermost workings of the financial industry for more than 50 years and has set the standards for sound investment strategies and stewardship Bogle champions the restoration of integrity in industry practices today This book tells why we lost our way and how we can right our course The reforms that Bogle advances are practical and essential as are his recommendations for assuring that investors receive their fair share of financial market returns

Soul Monigue Guillory, Richard Green, 1998 No other word in the English language is more endemic to contemporary Black American culture and identity than Soul Since the 1960s Soul has been frequently used to market and sell music food and fashion However Soul also refers to a pervasive belief in the capacity of the Black body spirit to endure the most trying of times in an ongoing struggle for freedom and equality While some attention has been given to various genre manifestations of Soul as in Soul music and food no book has yet fully explored the discursive terrain signified by the term In this broad ranging free spirited book a diverse group of writers artists and scholars reflect on the ubiquitous but elusive concept of Soul Topics include politics and fashion Blaxploitation films language literature dance James Brown and Schoolhouse Rock Among the contributors are Angela Davis Manning Marable Paul Gilroy Lyle Ashton Harris Michelle Wallace Ishmael Reed Greg Tate Manthia Diawara and dream hampton The Economics of Happiness Mark Anielski, 2007-06-01 We all know that money can t buy you love or happiness but we have been living our lives as though the accumulation of wealth is the key to our dreams Why in spite of increasing economic prosperity over the past 50 years are many conditions of well being in decline and rates of happiness largely unchanged since the 1950s Why do our measures of economic progress not reflect the values that make us happy supportive relationships meaningful work a healthy environment and our spiritual well being Economist Mark Anielski developed a new and practical economic model called Genuine Wealth to measure the real determinants of well being and help redefine progress The Economics of Happiness shows How economics capitalism accounting and banking

which dominate our consciousness can be reoriented towards the pursuit of genuine happiness How to rediscover the original meaning of the language of economics How to measure the five capitals of Genuine Wealth human social natural built and financial How nations governments communities and businesses are using the Genuine Wealth model to build a new economy of well being How you and your family can apply the Genuine Wealth model in your lives Anielski s road map towards this vision of flourishing economies of well being will resonate with individuals communities and governments interested in issues of sustainability and quality of life Soul of the Documentary Ilona Hongisto, 2025-10-01 Soul of the Documentary offers a groundbreaking new approach to documentary cinema Ilona Hongisto stirs current thinking by suggesting that the work of documentary films is not reducible to representing what already exists By close reading a diverse body of films from The Last Bolshevik to Grey Gardens Hongisto shows how documentary cinema intervenes in the real by framing it and creatively contributes to its perpetual unfolding The emphasis on framing brings new urgency to the documentary tradition and its objectives and provokes significant novel possibilities for thinking about the documentary s ethical and political potentials in the contemporary world The Struggle for Labour's Soul Matt Beech, Kevin Hickson, Raymond Plant, 2004-08-02 New Labour is often accused of being obsessed with style rather than substance and with image rather ideology The Struggle for Labour's Soul examines how the party's political thought has developed from 1945 to the present day It explores the divisions in the Labour Party between the old left the new left centrists the old right and New Labour These ideological positions are examined in the context of the key political issues of the twenty first century including constitutional reform markets equality internationalism and globalization The book concludes with commentaries by renowned experts on the various competing traditions within the party Featuring contributions by leading academics journalists and politicians this is the first major analysis of Labour's political thought for a generation Psychedelics and the Soul Simon Yugler, 2024-10-01 A mythological journey through 10 archetypes of psychedelic healing ancient stories tangible tools and depth psychology insights Designed for a new generation of psychedelic facilitators and seekers Psychedelics and the Soul invokes the traditions of Jungian depth psychology mythology and Indigenous cultural wisdom to meet a critical question of our times How can the emerging field of psychedelic medicine heal the soul amid planetary crisis and collective opportunity Psychedelic therapist Simon Yugler invites the reader on a mythological journey using depth psychology to explore 10 universal themes that transcend our individual experiences and reveal how psychedelic medicine can heal the soul and our collective unconscious in a time of uncertainty and initiation The Well The Unconscious Symbolism the Mythic Unknown The Temple Beyond Set Setting The Underworld Shadow Grief the Descent to Soul The Serpent Psychedelic Somatics Shedding Your Skin The Monstrous Trauma Exiles the Wound That Heals The Trickster Marginality the Crossroads the Liminal Road The Guide Power Authenticity Inner Authority The Sacred Mountain Vision Ecstasy Becoming Nobody The Tree of Life Animism Climate Change the Ensouled Earth The Journey Home Integration Community Dancing

with the Village Each archetype acts as a prism using myth fable and universal wisdom to reflect back to the reader the collective experiences and unconscious truths that shape our psyches and that are made more profound and accessible through psychedelics Yugler shares how entheogens and plant medicine open a gateway to our understanding of our culture selves and interconnected reality toward wide scale social and planetary healing **Psyche: the Soul of Therapy** Miles J. Matise, 2012-02-15 This book purports to redefine therapy as a spiritual practice requiring discipline and a process of creating meaning for ones life The word psyche originally meant soul and it is that which this book leads the reader back to As a professional psychotherapist Dr Matise describes Freud as not just the discoverer of psychoanalysis but as one who was more spiritual in his approach than is given credit The book calls therapy back to its roots and original intentions as soul work Therapy is not just for the sick of mind but more and more acceptable to all people as our modern lives become busier and more detached from one another The pressures to succeed and be happy though widely held Western values have left individuals devoid of real meaning In the age of guick fixes therapy as a process of spiritual growth and development has lost its appeal and conditions us to avoid legitimate pain at all costs The book provides case studies to clarify the integration of psychology and spirituality While written from the perspective of a psychotherapist its audience is far wider as the book explores human nature and the existential questions of humanity rather than the nuts and bolts of therapy This book is for the searcher in each of us who is seeking a deeper experience of what it means to really live and not so much be happy but Fighting to Preserve a Nation's Soul Robert Bauman, 2019-04-15 Fighting to Preserve a Nation's Soul examines be real the relationship between religion race and the War on Poverty that President Lyndon Johnson initiated in 1964 and that continues into the present It studies the efforts by churches synagogues and ecumenical religious organizations to join and fight the war on poverty as begun in 1964 by the Office of Economic Opportunity The book also explores the evolving role of religion in relation to the power balance between church and state and how this dynamic resonates in today s political situation Robert Bauman surveys all aspects of religion s role in this struggle and substantially discusses the Roman Catholic Church mainline Protestant churches Jewish groups and ecumenical organizations such as the National Council of Churches In addition he pays particular attention to race showing how activist priests and other religious leaders connected religion with the antipoverty efforts of the civil rights movement For example he shows how the Interreligious Foundation for Community Organization IFCO exemplifies the move toward ecumenism among American religious organizations and the significance of black power to the evolving War on Poverty Indeed the Black Manifesto issued by civil rights and black power activist James Forman in 1969 challenged American churches and synagogues to donate resources to the IFCO as reparations for those institutions participation in slavery and racial segregation Bauman then explores the intricate and fundamental connection between religious organizations social movements and community antipoverty agencies and expands the argument for a long War on Poverty Soul Searching Christian Smith, Melina Lundquist Denton, 2009-04-13 Here is the

definitive story of the religious and spiritual lives of contemporary American teenagers revealing that religion is indeed a significant factor in their lives This authoritative book reports the findings of the largest and most detailed such study ever undertaken a study based on a nationwide telephone survey of teens and their parents as well as in depth face to face interviews with more than 250 of the survey respondents Winner of a Christianity Today Book Award this is a landmark account of the spiritual lives of American teenagers Executive's Magazine ,1921 The Soul of the German Historical School Yuichi Shionoya, 2006-01-20 This volume is a collection of my essays on Gustav von Schmoller 1838 1917 Max Weber 1864 1920 and Joseph Alois Schumpeter 1883 1950 published during the past fifteen years These three intellectual giants are connected with the German Historical School of Economics in different ways In the history of economics the German Historical School has been described as a heterodox group of economic researchers who flourished in the Germ speaking world throughout the nineteenth century The definition of a school is always problematic Even if the core of a certain idea were identified in the continuous and discontinuous process of the filiation and ramification of thought it is still possible to trace its predecessors successors and sympathizers in different directions creating an amorphous entity of a school It is beyond question however that Schmoller was the leader of the younger German Historical School the genuine school with a sociological 1 reality Schmoller was indeed the towering figure of the Historical School at its zenith Populist, a Pope, and the Soul of a Nation Jacqueline Murray Brux, 2023-06-02 Finally a political economist with the lived experience and academic background necessary to explain Pope Francis's disdain for today's rightwing ideologies of populism nationalism authoritarianism and unrestrained capitalism as expressed in his encyclical Fratelli Tutti Written for both Catholics and non Catholics for those of any faith and no faith and for academics and non academics this is the book you ve been waiting for if you want to understand the intersection of politics and religion in the era of global Trumpism and to comprehend the suffering caused by these ideologies in the world today Recognizing the deep divide on matters of truth and the profound hurt caused by our polarized society Murray Brux explains how compassionate encounters and truth telling can bring healing to a broken world and its suffering people Written in a fully comprehensible manner this is a book in the tradition of Catholic social justice at its best Idiotism Neal Curtis, 2012-11-09 Idiotism examines society in late capitalism where the market logic of neoliberalism has become the new common sense Using the Greek word idios meaning private Neal Curtis calls this privatisation of the world idiotism Through constructing a new vocabulary with which to understand our society Curtis examines idiotism across the spheres of economics politics and culture drawing on the philosophy and political theories of Martin Heidegger Louis Althusser Franco Berardi Jacques Ranci re and Cornelius Castoriadis This book recasts our conception of the new privatised world's common sense presenting it as not simply a case of false consciousness but an problem related to our own existence The Soul Paul Ham, 2025-08-05 Wonderfully entertaining Michael McGirr Sydney Morning Herald I am absolutely in awe of this book Hugh Mackay AO Almost everyone thinks they have one but nobody

knows what it is For thousands of years the soul was an organ an entity something that was part of all of us that survived the death of the body and ventured to the underworld or to heaven or hell The soul could be saved condemned tortured bought And then mysteriously the soul disappeared The Enlightenment called it the mind And today neuroscientists demonstrate that the mind is the creation of the brain The religious soul lives on in the minds of the faithful while the secular soul means whatever you want it to mean In The Soul A History of the Human Mind critically acclaimed historian Paul Ham embarks on a journey that has never been attempted to restore the idea of the soul to the human story and to show how belief in and beliefs arising from the soul mind have animated and driven the history of humankind The Soul is much more than a mesmerizing narrative and uniquely accessible way of explaining our story It transforms our understanding of how history works It persuasively demonstrates that the beliefs of the soul mind are the engines of human history Makeham, 2020-10-26 Since the mid 1980s Taiwan and mainland China have witnessed a sustained resurgence of academic and intellectual interest in ruxue Confucianism variously conceived as a form of culture an ideology a system of learning and a tradition of normative values This discourse has led to a proliferation of contending conceptions of ruxue as well as proposals for rejuvenating it to make it a vital cultural and psycho spiritual resource in the modern world This study aims to show how ruxue has been conceived in order to assess the achievements of this enterprise to identify which aspects of ru thought and values academics find viable and why to highlight the dynamics involved in the ongoing cross fertilization between academics in China and Taiwan and to examine the relationship between these activities and cultural nationalism Four key arguments are developed First the process of intellectual cross fertilization and rivalry between scholars has served to sustain academic interest in ruxue Second contrary to conventional wisdom party state support in the PRC does not underpin the continuing academic discourse on ruxue Third cultural nationalism rather than state nationalism better explains the nature of this activity Fourth academic discourse on ruxue provides little evidence of robust philosophical creativity

Ecocide John Wilson, 2023-09-15 How Sex drugs and rock n roll in ancient Athens entered Christianity How Plato s mental bias wrecks our ecology and our mental health In this remarkable and well researched book Dr John Wilson a down to earth psychiatrist breaks new ground He shows how classical Greek civilization still the foundation of Western culture splits our minds from our bodies Splitting us also from physical health from mental health and from our natural environment In this sixth Mass Extinction Event Plato s legacy is now becoming fatal Soul Searching: The Religious and Spiritual Lives of American Teenagers Christian Smith Dr William R Kenan Jr Professor of Sociology University of Notre Dame, Candidate University of North Carolina Melina Lundquist Denton Ph.D, Chapel Hill USA, 2005-01-25 In innumerable discussions and activities dedicated to better understanding and helping teenagers one aspect of teenage life is curiously overlooked Very few such efforts pay serious attention to the role of religion and spirituality in the lives of American adolescents But many teenagers are very involved in religion Surveys reveal that 35% attend religious services weekly and another 15% attend at

least monthly 60% say that religious faith is important in their lives 40% report that they pray daily 25% say that they have been born again Teenagers feel good about the congregations they belong to Some say that faith provides them with guidance and resources for knowing how to live well What is going on in the religious and spiritual lives of American teenagers What do they actually believe What religious practices do they engage in Do they expect to remain loyal to the faith of their parents Or are they abandoning traditional religious institutions in search of a new more authentic spirituality This book attempts to answer these and related questions as definitively as possible It reports the findings of The National Study of Youth and Religion the largest and most detailed such study ever undertaken The NYSR conducted a nationwide telephone survey of teens and significant caregivers as well as nearly 300 in depth face to face interviews with a sample of the population that was surveyed The results show that religion and spirituality are indeed very significant in the lives of many American teenagers Among many other discoveries they find that teenagers are far more influenced by the religious beliefs and practices of their parents and caregivers than commonly thought They refute the conventional wisdom that teens are spiritual but not religious And they confirm that greater religiosity is significantly associated with more positive adolescent life outcomes This eagerly awaited volume not only provides an unprecedented understanding of adolescent religion and spirituality but because teenagers serve as bellwethers for possible future trends it affords an important and distinctive window through which to observe and assess the current state and future direction of American religion as a whole

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