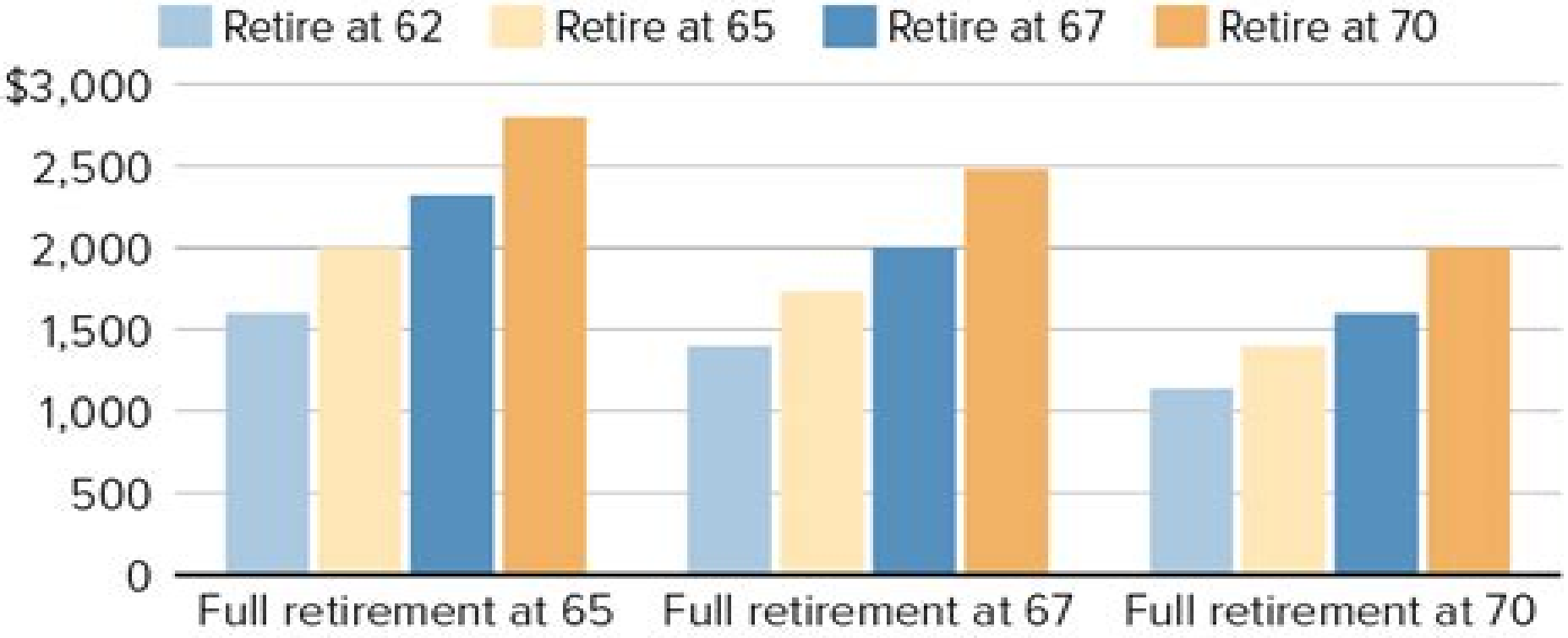
Raising Social Security's Full Retirement Age Cuts Benefits for All New Retirees

Based on a $2,000 monthly benefit at full retirement age



Note: The full retirement age is the age at which new retirees can receive full Social Security benefits. If beneficiaries claim before full retirement age, they receive permanently reduced monthly benefits; if they claim after, they get a permanent increase. Amounts use current law early retirement reduction and delayed retirement credit rates.

Source: CBPP analysis with Social Security Administration data

Social Security And Retirement Private Goals Public Policy

Amihai Glazer

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from private pensions developments in the United States and the efforts of other advanced industrial countries to adapt their old age pensions to an aging population It also poses philosophical arguments about collective versus individual responsibility and the implications of market risks and political risks for stable and secure retirement income policy The contributors are Theo Angelis Michael J Boskin Peter A Diamond John Geanakoplos Hugh Heclo Karen C Holden Howell Jackson Olivia Mitchell Dallas L Salisbury Lawrence H Thompson Kent Weaver and Stephen P Zeldes Copublished with the National Academy of Social Insurance **U.S. National Report on Aging for the United Nations World Assembly on Aging** ,1982 National Library of Medicine Current Catalog National Library of Medicine (U.S.),1988

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