

CONTRIBUTIONS TO ECONOMICS

Guido S. Merzoni

# **Strategic Delegation in Firms and in the Trade Union**



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# Strategic Delegation In Firms And In The Trade Union Contributions To Economics S

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## **Strategic Delegation In Firms And In The Trade Union Contributions To Economics S:**

**Strategic Delegation in Firms and in the Trade Union** Guido S. Merzoni, 2012-12-06 Strategic delegation is a widespread phenomenon in economic and social systems In many situations the main interested party benefits from appointing a delegate to take action that the principal were he playing could not credibly take This book contributes to the literature studying such a phenomenon by extending the analysis of its implications for firms strategy in product markets by investigating how it may affect the trade union s activity by studying its dynamic influence on the evolution of strategic interactions that the delegating party is involved in The welfare effects of strategic delegation turn out to be uncertain and crucially depend on the features of the situation considered both in static and in dynamic frameworks Strategic

Delegation in Firms and in the Trade Union Guido S. Merzoni, 2003-03-12 Strategic delegation is a widespread phenomenon in economic and social systems In many situations the main interested party benefits from appointing a delegate to take action that the principal were he playing could not credibly take This book contributes to the literature studying such a phenomenon by extending the analysis of its implications for firms strategy in product markets by investigating how it may affect the trade union s activity by studying its dynamic influence on the evolution of strategic interactions that the delegating party is involved in The welfare effects of strategic delegation turn out to be uncertain and crucially depend on the features of the situation considered both in static and in dynamic frameworks **Essays on Microeconomics and**

**Industrial Organisation** Pablo Coto-Millán, 2012-12-06 Essays on Microeconomics and Industrial Organisation aim to serve as a source and work of reference and consultation for the field of Microeconomics in general and of Industrial Organisation in particular Traditionally Microeconomics is essentially taught as theory and hardly ever an estimation of a demand production and cost function is offered Over the last two decades however Microeconomics has greatly broadened its field of empirical application Therefore this text combines microeconomic theories with a variety of empirical cases The standardised microeconomic analysis of demand production and costs is set forth along with appropriate econometric techniques The text consists of four parts Demand Production and Costs Supply Market and Industrial Structure and Failure of Market and Industrial Regulation It includes eleven new chapters with respect to the first edition **International Trade, Wage**

**Inequality and the Developing Economy** Sugata Marjit, Rajat Acharyya, 2012-12-06 This book deals with the impact that international trade is likely to have on the skilled unskilled wage gap in a typical developing economy This is the first theoretical monograph on this particular issue which has already generated substantial debate and voluminous work for the developed countries A unique feature of this work is that it tries to explain the possibility of rising inequality across trading nations and looks at the segmented labour markets of the poor economies It makes convincing arguments that the standard general equilibrium models the main workhorse of trade theory can be given a creative facelift to address a number of critical and emerging issues in the area of trade and development WTO and World Trade Günter S. Heiduk, Kar-yiu

Wong,2006-03-30 Giinter S Heiduk and Kar yiu Wong Institute of International and Regional Economic Relations University of Du burg Essen Campus Duisburg Germany Department of Economics University of Washington Seattle USA The rapid growth of world trade has become one of the most phenomenal features of the international order after the World War While different countries were perienicing various growth rates of their economies most of them found out that foreign trade grew much faster than their economies As a matter of fact for most economies foreign trade has been determined to be one of the biggest and the most consistent contributors to economic growth Nowadays world trade is a very complicated phenomenon because it is not just an economic but also a social political environmental labour and legal matter Economists care about world trade because economies are getting more and more open and world trade is related to the properties of open economies Government planners care about world trade because it is related to many issues that the economies are facing Resource allocation income distribution employment p duction consumption government revenue economic growth and economic w fare A right trade policy will enhance the economic welfare and growth of the economy in a more harmonious and equitable way A wrong policy however could spell disaster **Economic Bulletin** Deutsches Institut für Wirtschaftsforschung,2004 *Unemployment Dynamics in the United States and West Germany* Markus Gangl,2012-12-06 In writing this book I increasingly became aware of the extent to which much of the finest social science research has been devoted to the issue of unemployment Unemployment rightly is a key issue in the social sciences for search of social and political answers to the economic social and psychological distress caused by un certainty and macroeconomic change I was glad to find my own worries shared by eminent and respected scholars George Akerlof once confessed to pursue the study of unemployment ultimately because of his father s distress from fear of un employment and Wout Ultee started research on unemployment from the consid eration that parents talk about unemployment risks should not come to dominate marriage parties or other family occasions The problem of unemployment is thus hardly confmed to actual loss of income but one where economic insecurity be gins to undermine the very fabric of society In consequence to combat unem ployment should indeed be a foremost issue in societies striving for freedom and justice for their citizenry yet to succeed obviously requires an understanding of the underlying economic realities If this study could contribute to this endeavor all the time spent in writing would seem well spent indeed Against the significant body of existing social science research on unemploy ment it seems appropriate to be clear about the scope and limitations of the cur rent study however The Economics and Regulation of Financial Privacy Nicola Jentzsch,2006-09-29 This book provides the first in depth analysis of the topic offering an international comparison of credit reporting systems Coverage includes competition in information markets the microeconomics of information and privacy and economic incentives to disclose or to conceal information The book examines the history of credit reporting agencies and the regulation of privacy and credit reporting around the world Finally it surveys the effects of credit reporting in credit markets worldwide *The Economics of Online Markets and ICT Networks* Russel

Cooper, Gary Madden, Ashley Lloyd, Michael Schipp, 2006-07-25 This volume examines the economics of platform structure and firm competition within and between online markets It also details modern theoretical treatments of regulatory intervention in online markets and the consideration of forward looking experimental analysis of demand for yet to be provided services The volume is divided into three parts innovation and competition in online markets regulation pricing and evaluation with real options and empirical approaches to market analysis *Trade Specialization in the Enlarged European Union* Dora Borbély, 2006-09-21 This study analyzes trade specialization patterns in the enlarged European Union with a special focus on the new EU member states and the cohesion countries Empirical findings on revealed comparative advantage and a broader picture of competitiveness on the single market are presented from a sectoral trade point of view Further the author analyzes whether trade specialization patterns converge within the enlarged EU The Dynamics of Clusters and Innovation Brigitte Preissl, Laura Solimene, 2013-04-17 Innovation is the motor of economic change Over the last fifteen years researches in innovation processes have emphasised the systemic features of innovation Whilst innovation system analysis traditionally takes a static institutional approach cluster analysis focuses on interaction and the dynamics of technology and innovation First the volume gives an overview of the different levels of analysis from which the innovation behaviour of firms has been observed in the past The book then presents a distinct cluster approach as a useful and innovative tool to analyse the configuration and dynamics of networks of actors involved in innovative processes This approach emphasises the possibilities of enhancing cluster benefits by introducing virtual links between cluster actors Empirical evidence is provided for the automotive components and the telecommunication industries By restricting the discussion to Germany and Italy the authors are able to explore the role that national innovation systems play as a framework in which clusters operate **Multinational Enterprises, Foreign Direct Investment and Growth in Africa** Bernard Michael Gilroy, Thomas Gries, Willem A. Naudé, 2006-03-30 How can Africa the world's most lagging region benefit from globalisation and achieve sustained economic growth Africa needs greater investment by Multinational Enterprises MNEs to improve competitiveness and generate more growth through positive spill over effects Despite the fact that Africa's returns on investment averaged 29% since 1990 Africa has gained merely 1% of global Foreign Direct Investment FDI flows The challenge for African countries is how to be a more desirable destination for FDI The study integrates three currents of economic research namely from the literature on endogenous economic growth convergence and regional integration the explanations for Africa's poor growth and the growing understanding of the role of MNEs in a global economy The empirical side of the book is based on an econometric study of the determinants of FDI in Africa as well as a detailed firm level survey conducted in 2000 **A Life Cycle for Clusters?** Kerstin Press, 2006-09-05 rium states but on the development process following an external shock Kerstin Press adopts a new methodological approach She develops a theoretic model of clusters change and adaptation that is based on the N K model of complex systems Kauffman 1993 Taking the existing insight on the

dynamics of N K systems propositions on the influence of cluster architecture on adaptability are derived. In a second step these propositions are tested by simulations comparing the adaptability of clusters with given differences in their architecture regarding the degree of division of labour on the one and the governance structure on the other hand. Both aspects division of labour governance were found to matter for cluster adaptability in previous empirical studies but general causalities for their role in cluster adjustment could not be derived from individual case studies. Within the all else held equal perspective adopted in the simulation model one explanation for how and when division of labour and governance matter for cluster adjustment is found. While the model faces several limitations these are more to be seen as possible areas for future research. The present study opens up new avenues in cluster research. Rather than just focussing on emergence or existence clusters are viewed as entities underlying a dynamic development. The analysis of their adaptability to external changes constitutes a first important step towards a non deterministic perspective on cluster development. **The Dynamics of the Price**

**Structure and the Business Cycle** Cristina Nardi Spiller, 2012-12-06 By exploring the price dynamics and business cycle of the Italian economy with reference to the most important international events this text sheds new light on the country's current situation. Using a long term analytical framework underpinned by principal theoretical approaches the analysis places particular emphasis on price dynamics. The text begins with the country's post war difficulties and then covers the boom and bust period of the Italian miracle before moving onto the lasting inflationary process of the 70s and 80s and finally the financial crisis of the 90s and the beginning of the new century. The book also investigates the positive and negative aspects of policy measures. An important implication of this approach is that it assesses the different evolutionary aspects of the Italian economic structure which in turn gives way to an analysis of the dynamic behaviour of policy makers and social partners. **Product Standards, Exports and Employment** Rajat Acharyya, 2006-03-30 Through the process of

globalization the trade dependence and interdependence of the developing countries have increased phenomenally than ever before. The characteristic of this late twentieth century globalization process has been the new technological revolution that has led to a high rate of world exports of electronics and other high technology products. This has marginalized most of the developing countries exporting largely the low quality and low value addition manufacturing and primary products barring a few exceptions like China India and Mexico. The fruits of globalization have therefore been unevenly distributed so far across the developed and the developing countries. Moreover whatever little growth in exports of medium technology products has been achieved by a few of them is largely driven by outsourcing of low value addition and low stage of activities by the foreign multinationals. Outsourcing of software services rather than development of software packages in India and assembly line for automobiles in Mexico are the two glaring examples. These activities may have boosted the total exports of these countries but they have failed to generate any feedback effect on the rest of the economy in terms of skill formation increase in overall productivity level and product diversification. *Financial Market Imperfections and Corporate Decisions* Emilio

Colombo, Luca Stanca, 2006-01-27 We would like to thank Akos Valentinyi and Mark Schaffer for their advice on various stages of this research project We also would like to thank our colleagues at the Department of Economics of the University of Milan Bicocca for their advice and support This book is the result of a long term project financed by various research grants in particular the Phare Ace programme Project P 96 6151 R and a research grant from the Italian Ministry of Education under the young researchers scheme Milan March 2005 Emilio Colombo Luca Stanca Contents Introduction 1 Financial market imperfections and corporate decisions theory and evidence 7 2 1 Introduction 7 2 2 Financial market imperfections investment and cycles 9 2 2 1 The Stiglitz view 9 2 2 2 Agency costs and macroeconomic fluctuations 15 2 2 3 Assessing the differences 18 2 2 4 Further developments 20 2 2 5 Empirical evidence 22 2 3 Financial market imperfections and corporate capital structure 24 2 3 1 Asymmetric information and capital structure choice 25 2 3 2 Agency costs and capital structure choice 30 2 3 3 Empirical evidence 32 The transformation of the Hungarian financial system 35 3 1 Introduction 35 3 2 Macroeconomic background 36 3 3 Liberalisation privatisation and financial development 44 3 3 1 Banking and credit 45 3 3 2 Equity market 48 3 3 3 Foreign direct investment 49 3 4 Financial sector reform 50 3 4

**The Politics of Exchange Rates in Developing Countries** Ralph Setzer, 2006-09-21 1 1 The context What factors determine a country's exchange rate regime Since the collapse of the Bretton Woods system of fixed exchange rates in 1973 economists have been increasingly interested in answering this question Analysts focused primarily on the possible influence of optimum currency area OCA criteria such as a country's size openness to trade or factor mobility More recent approaches emphasized the nature and the sources of shocks to which an economy is exposed or explicitly took imperfections on financial markets into account However despite a large body of work little consensus has emerged about the determinants of exchange rate regime choice The existing empirical literature could not identify a single variable as a clear predictor of exchange rate regime choice and even among economically comparable countries large discrepancies in exchange rate policy have been observed see e g the survey on the literature in Juhn and Mauro 2002 The inconclusiveness of traditional approaches to explain exchange rate regime choice is the stimulus for this dissertation My main point is that political and institutional conditions help to account for differences in exchange rate policy In other areas of economic policy it has become standard to argue that government's macroeconomic preferences are an important determinant in economic policymaking and should not be neglected when analyzing macroeconomic outcomes

**Empirical Finance** Sardar M. N. Islam, Sethapong Watanapalachaikul, 2012-12-06 This book makes two key contributions to empirical finance First it provides a comprehensive analysis of the Thai stock market Second it presents an excellent exposition of how modern econometric techniques can be utilised to understand a market The increasing globalisation of the world's financial markets has made our understanding of the risk return relationship in a broader range of markets critical This is particularly so in emerging markets where market depth and liquidity are major issues One such emerging market is Thailand The Thai capital market

is of particular interest given that it was the market in which the Asian financial crises commenced. As such, an understanding of the Thai capital market via study of the pre and post crisis periods enables one to shed light on one of the major financial markets events of recent times. This book provides a quantitative analysis of the Thai capital market using some very useful and recent econometric techniques. The book provides an overview of the Thai stock market in chapter 2. Descriptive statistics and time series models moving average exponential smoothing ARIMA are presented in chapter 3 followed by market efficiency tests based on autocorrelations in chapter 4. A richer set of models is then considered in chapters 5 through 8. Chapter 5 finds a cointegrating relationship between macroeconomic factors and stock returns.

**The Evolution of Industrial Districts** Giulio Cainelli, Roberto Zoboli, 2012-12-06 Italian industrial districts (IDs) recently attracted international attention because their performance during the last few decades contradicted the alleged weakness of industrial structures based on SMEs in traditional sectors. The book analyses some developments taking place in Italian IDs and local systems of production that can represent a new stage of evolution for the backbone of the Italian economy. Based on the extensive use of original databases, three main trajectories of change in IDs are presented. The first trajectory is the increasing role of groups of manufacturing SMEs arising from mergers and acquisitions as well as spin off growth processes at the family firms level. The second one is the consolidation of innovation capabilities in IDs. And the third one is the internationalisation process of Italian IDs through both trade and foreign direct investment. The essays suggest that Italian IDs are again evolving by coherent adaptations which will have, however, uncertain outcomes.

**Effective and Efficient Organisations?** Iris A. Hauswirth, 2007-05-22 This book develops a conceptual framework for the relationship between organisation and output and applies it to the analysis of German and British export support services. These findings help to explain why one organisation may be different from another but equally effective and efficient and why no panacea for effective and efficient organisation has been found. They also suggest angles from which existing organisations and blueprints of better organisations can be examined.



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In a digitally-driven world wherever displays reign great and instant interaction drowns out the subtleties of language, the profound secrets and emotional nuances hidden within phrases frequently go unheard. Yet, set within the pages of **Strategic Delegation In Firms And In The Trade Union Contributions To Economics S** a fascinating literary value pulsating with fresh thoughts, lies an exceptional journey waiting to be undertaken. Written by a talented wordsmith, this charming opus attracts visitors on an introspective trip, delicately unraveling the veiled truths and profound influence resonating within the cloth of each word. Within the mental depths of the touching review, we shall embark upon a heartfelt exploration of the book is primary styles, dissect its charming writing fashion, and yield to the effective resonance it evokes serious within the recesses of readers hearts.

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