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# FAMILY BUSINESSES IN UKRAINE AND ABROAD: COMPARISON OF RESEARCH AREAS

## ABSTRACT

The purpose of the article is to compare the research areas of family businesses in Ukraine and abroad. The article examines the domestic and foreign research experience of family businesses from the standpoint of innovative economic development. Relevant publications of recent years are considered, which reflect the results of research and achievements of science and practice of the leading countries of the world, and a typology of family business research is compiled. The author's features of the typology of research on family enterprises are proposed: resource-oriented research, innovation-management and project research, approbation-methodical research, spatial and credit-oriented research, and innovation-oriented integrating research. As a means of implementing programs, projects, and measures for the development of family enterprises, planning and organizational measures of innovatively oriented formation, functioning and development of family enterprises and determination of optimal ways of such development are proposed.

The problems of the creation, operation and development of family enterprises in Ukraine and the development of family entrepreneurship on the basis of modern innovations and experience of foreign family firms of various types of economic activity were considered. This will allow, in the current conditions, as well as in the post-war period, to use the potential of family businesses of all types of economic activity in the most effective way.

The article proposes the use of methods of analysis, analogy, comparison, induction, and statistics, which allowed to thoroughly study a certain set of issues and draw appropriate conclusions.

**Keywords:** family enterprise, family business, typology of family enterprise research

**JEL Classification:** F41, L29

## INTRODUCTION

It is impossible to imagine the development of the global economy in the twenty-first century without family businesses. It is well known that it is family businesses that have given rise to large corporations, which now play the role of transnational corporations. Instead, small and medium-sized businesses play a significant role in the economies of all countries, both small developing and large economies. For countries with weak economies, small family businesses seem quite understandable due to the lack of powerful world-class corporations. And for economically developed countries, small enterprises appear to be allegedly not representative, not quite characteristic, on the contrary, they are quite effective in a number of industries, and even more so as a means of protection against a significant level of unemployment. Economically weak countries are those that do not receive significant amounts of investment, due to the lack of interest of large global businesses in their resources, both natural, energy, and labour. Under such circumstances, the population is forced to self-organize, which determines the development of small, mostly family enterprises.

On the other hand, even in economically powerful countries, small and medium-sized family firms play their role. After all, reducing the number of employees in large corporations requires the employment of laid-off workers and middle management personnel. Scientific and technological progress is a factor in the replacement of many jobs with

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