

# **Small Island Economies**

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**STRUCTURE AND PERFORMANCE  
IN THE ENGLISH-SPEAKING CARIBBEAN  
SINCE 1970**

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**DeLisle Worrell**

# Small Island Economies Structure And Performance In The English Speaking Caribbean Since 197

**Irma Tirado de Alonso**



### **Small Island Economies Structure And Performance In The English Speaking Caribbean Since 197:**

Small Island Economies Delisle Worrell, 1987-10-30 This is an especially impressive study one really without equal in terms of its coverage and sophistication While the analysis is predominately neoclassical it is sensibly and sensitively done and there is much to be learned from these pages on the immense difficulties involved in designing and implementing appropriate small state economic policy The tug of economic reality facing small economies in an open world economy make the push coming from internal interests a real balancing act as Worrell appreciates There are other points one might have liked Worrell to have touched upon but this work is really in a class by itself there is no other general economic study of the region that is even remotely comparable Choice Dr Worrell has been Director of Economic Research at the Central Bank of Barbados for over ten years During this time he has observed firsthand the economic fluctuations in the Caribbean advised the Barbados Government on policy and written about the issues *Small Island Economies* offers the author's reflections on the English speaking Caribbean's economic performance during the last fifteen years This insightful volume will be of use to specialists of developing and comparative economies and third world scholars as well as those concerned with present day international relationships

*The Commonwealth* Patricia Larby, Harry Hannam, 2024-11-01 The modern British Commonwealth linking fifty countries around the world in voluntary association cooperation and consultation is a unique body in world history The area of its member countries covers a third of the globe and collectively their peoples represent a quarter of the world's total population Though essentially different from the British Empire from which it originated the Commonwealth shares many common historical ties with Britain Patricia M Larby and Harry Hannam have assembled an unrivaled body of literature to illustrate the growth of the Empire into the Commonwealth This extensive bibliography identifies lists and annotates the most important publications on the development and growth of the Commonwealth its present status and functions and its role in education literature sport and the arts and sciences It includes its historical origins its cooperation in economics politics and international issues such as the environment and its many spheres of professional activity including medicine law and architecture Strong emphasis is placed on the role of the English language in the Commonwealth and as a medium for creative literature in many disparate cultures worldwide The Commonwealth appears at a time when this unique organization is on the threshold of a new era in its history The proposals emerging from the 1991 Commonwealth Heads of Government meeting include statements on democracy and human rights environmental affairs and global concerns such as international crime drug abuse and AIDS No previous comprehensive bibliography of the Commonwealth exists and this volume fills a long standing gap in the bibliographical coverage It will be an essential reference source for libraries and scholars involved in Commonwealth studies and will be of particular interest to historians political scientists economists and educators

*The Challenge of Structural Adjustment in the Commonwealth Caribbean* Ramesh Ramsaran, 1992-06-16 This work analyzes recent economic performance in the Commonwealth Caribbean by

examining the IMF World Bank Structural Adjustment Package and its relation to the deteriorating economic and social conditions in this part of the world Ramesh F Ramsaran not only takes a critical look at structural adjustment as it has been applied in the Caribbean but also examines recent structural adjustment theory in general and some of its contradictions in practice Ramsaran argues that if structural adjustment programs are to be effective with minimum social cost their design must take into account the specific conditions of individual countries This argument against the general application of policies and principles remains firm despite the fact that international aid agencies in the 1980s did find general guidelines useful in particular situations His analysis will be of interest to scholars and policy makers in international and development economics and international finance and trade

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**Book Review of Small Island Economies** DeLisle Worrell, Jay R. Mandle, 1990 *Lateinamerika*, 1989

**Development and Stabilization in Small Open Economies** DeLisle Worrell, 2023-01-06 This book analyses and explains the nature of the economies of small countries and territories It includes an assessment of material prosperity in 41 small open economies worldwide with case studies focusing on the Caribbean and Central America with a review of the development of their economies in recent decades The volume recommends a suite of economic policy tools for the management of these economies demonstrating how these may best be employed in economies that live and breathe through international commerce Among observations of interest is the fact that the devaluation of the local currency of a small nation makes the country worse off even a currency that maintains its value is little more than a trophy of little value if it is not readily convertible into US dollars Also that while government policies affect international competitiveness and a small country's growth prospects more important is how governments use additional resources to improve the quality of health and educational services Moreover economic windfalls such as the discovery of mineral resources seldom bring prosperity commensurate with their economic value and never in the

short run The volume will offer invaluable information and analysis to researchers and policy makers investigating small open economies     **Forthcoming Books** Rose Arny,1991     **Whitaker's Books in Print** ,1998     **Current Index to Journals in Education** ,1983     **Comprehensive Dissertation Index** ,1984     **Developmental Issues in Small Island Economies** David L. McKee,Clement Allan Tisdell,1990-08-24 This volume fills a gap in the literature by analyzing basic issues in development economics as they affect a particular type of Third World nation small island economies Using practical examples from the Caribbean Basin and the South Pacific the authors examine in depth structural and employment issues demographic and socioeconomic issues and environmental and natural resource issues Their aim throughout is to identify and assess the particular and unique development problems faced by small island economies so that effective policies can be derived that will more accurately reflect socioeconomic realities in these areas Following an introductory overview the authors discuss the role of staple exports in the economic well being of small island economies as well as issues relating to manufacturing and service sector activities and the structural and employment impacts of tourism In Part Two they turn to an exploration of demographic and socioeconomic issues including the effects of urbanization on the development process the implications of migration from and between small island nations the brain drain problem and the relationship between criminal activity and development Part Three shifts the focus from people oriented issues to concerns related to agriculture and resource utilization Separate chapters address agriculture in the developmental mix the use of fisheries forest resources minerals and conservation issues The final section looks at the international considerations raised by the study and outlines the policy implications of the authors findings Students of development economics international trade and finance will find this an invaluable contribution to the greater understanding of the specific development problems faced by small island economies     **Trade and Economic Development in Small Open Economies** Arnold McIntyre,1995-08-30 The overall economic performance of Caribbean countries has declined markedly in recent times The weak export performance of these trade oriented economies is highlighted as the principal factor responsible for the economic deterioration The author attempts to identify the major determinants of their export performance Two alternative approaches to this issue are adopted the Feder model and an alternate which suggests the important nexus between foreign exchange needed imports and exports The role of government institutions and their influence on exchange rates are also analyzed Scholars in economic development Latin America as well as international financial institutions will find this comprehensive study on the English speaking Caribbean countries of Jamaica Trinidad and Tobago and Barbados a useful tool     **Macroeconomics in Small Island States** Macklenan F. Hasham,2014-08-07 Macroeconomics in Small Island States brings to the reader similar subjects as in a traditional economics reader but now in the context of small islands To insure a level of societal well being an island state develops an economic infrastructure that can be useful to attract foreign investors and makes efforts to obtain continuous financing for activities to boost social and economic progress as well as international competitiveness The

colonial domination of the past and the long history of foreign transnationals as major economic actors influence economic thinking especially with respect to the focus on what should constitute basic industries and the transition to global competitiveness. Additionally, changes in the domestic and international socio-economic environment and natural disasters can impact the ability of the island state to fulfill its debt service obligations negatively. These aspects put major pressure on the management of the internal economy while investments in foreign capital goods apparently tend to have lower growth effects than would generally be expected from the domestic marginal propensity to consume. The publication gives attention to these issues and more and makes reference throughout to contributions to economic thinking by scholars in the Caribbean region.

**The Economics of Development in Small Countries** William G. Demas, 1965-01-01      The Caribbean Economies in an Era of Free Trade Michael Witter, 2017-11-28 This book is concerned with the impact of economic globalization and an unregulated global market system on the Caribbean economies. The book is in three parts. Part I examines theoretical issues and includes an assessment of recent globalization trends, the limits of globalization and the question of uneven development. Part II considers alternative policy solutions including interventionist alternatives, effective monetary strategies and innovative tourism strategies. Part III focuses on Jamaica and the Bahamas. Overall, this book provides a rich menu for alternative economic policies in the Caribbean at the turn of the century.

*Monetary and Economic Problems of Small Island Economies* Jean Crusol, 1979      Development, Political, and Economic Difficulties in the Caribbean Ann Marie Bissessar, 2019-01-23 This edited volume focuses on the attempts of various Caribbean countries to diversify their economies and societies. It is done in the context of political and economic difficulties that these countries have faced since the 2007-2008 economic crash and how successful they have been in moving their economies in a different direction. The contributors use very distinct levels of analysis in order to provide a nuanced view of diversification efforts in Trinidad and Tobago, Jamaica, Cuba, the French Antilles and the Dutch Antilles. The book will appeal to academic researchers, practitioners, policy makers and everyone who is interested in the politics and development of the Caribbean region.

**Economic Adjustment Policies for Small Nations** Delisle Worrell, Compton Bourne, 1989-04-04 Delisle Worrell has written a thoughtful book that will be of value to businessmen, academics, policy analysts and others interested in the Caribbean. The book covers many important topics such as regional economic integration, external debt and the growth of Caribbean manufacturing. The six technical appendices include an economic forecasting model for the Caribbean. Those who work in or deal with the Caribbean will find this book a valuable reference.

**Business Economics** This authoritative anthology contains papers which examine economic and monetary policy making in the English-speaking Caribbean from 1975 to 1985 during major shifts in the economies of those nations. The papers grew out of the 20th Annual Caribbean Regional Programme of Monetary Studies conference. They cover a number of areas including money, finance, trade, payments, prices, exchange rates and economic cooperation. This work is an excellent resource for courses in development, international economics, international business.

and Latin America The articles first focus on the uses of monetary policy in the Caribbean ways of adjusting the balance of external payments and the design of fiscal policy Contributors then examine specific policies undertaken in each currency area in the region identifying what worked and what did not Finally an agenda for ongoing research into the features problems and potentials of the Caribbean is outlined

**Caribbean Economies in the Twenty-first Century** Irma Tirado de Alonso, 2002 Irma Alonso examines the Caribbean islands as they enter the twenty first century with particular emphasis on the challenges they will face in the new wave of globalization This collection covers 24 island nations from the Bahamas in the north to Trinidad and Tobago in the south Consideration is given to such broad subjects as economic geography social conditions and economic structure and to such specific issues as trade relations the relationship between industrialization and trade drug trafficking and the special economies of Haiti and Cuba

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