The Collected Works of James M. Buchanan

VOLUME 5

The Demand and Supply of Public Goods

Robert Henry Nelson

James M. Buchanan Richard E. Wagner, 2019-02-15 A fine collection of essays exploring and in many cases extending Jim Buchanan's many contributions and insights to economic political and social theory Bruce Caldwell Professor of Economics Duke University USAThe overwhelming impression the reader gets from this very fine collection is the extraordinary expanse of James Buchanan's work Everyone interested in economics and related fields can profit mightily from this book Mario Rizzo Professor of Economics New York University USA This book explores the academic contribution of James Buchanan who received the Nobel Prize for economics in 1986 Buchanan's receipt of the Prize is noteworthy because he was a maverick within the economics profession In contrast to the preponderance of economists Buchanan made little use of mathematics and no use of econometrics preferring to used logic and language to insert his ideas into the scholarlycommunity Moreover his ideas extended the domain of economic inquiry along many paths that numerous economists subsequently pursued Buchanan's scholarship brought economics and political science together under the rubric of public choice He was also was a prime figure in bringing economic theory into closer contact with moral and social philosophy This volume includes essays distributed across the extensive domain of Buchanan's scholarly contributions reflecting the range of his scholarly interests Chapters will examine Buchanan's scholarly work on public finance social insurance public debt public choice economic methodology constitutional political economy law and economics and ethics and social theory. The book also examines Buchanan in relation to other prominent economists both from the distant past and The ^AOxford Handbook of Public Choice, Volume 1 Roger D. Congleton, Bernard N. Grofman, Stefan the recent past Voigt, 2018-12-07 The Oxford Handbook of Public Choice provides a comprehensive overview of the research in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian From Village Commons to Public Goods Anne-Christine Trémon, 2023-06-09 Illuminating the complex processes systems of China's uneven urbanization through the lens of the transition from village commons to public goods this book is set in three urbanized villages in Shenzhen Chengdu and Xi an which have experienced similar demographic explosions and dramatic changes to their landscapes the livelihoods of its inhabitants and the power structures governing their residents Graduated provision is the delivery of public goods informed by the teleological ideology of urbanization and by neoliberalism with Chinese characteristics and has been employed as an answer to the challenges of making public goods such as welfare provisions public parks education and senior care equally accessible to all in recently urbanized communities The Ethics and the Economics of Minimalist Government Timothy P. Roth, 2002-01-01 Roth s book is useful and valuable Using modern secular thought as his starting point he reaches roughly the same conclusions that one would reach reasoning from the older Christian tradition There is certainly much to like about that effort Paul A Cleveland Markets Morality This book is one of the best discussions of welfare economics since Murray Rothbard's classic paper of 1956 Toward a Reconstruction of Utility and

Welfare Economics David Gordon The Mises Review Timothy Roth shows that social welfare theory as currently defended by welfare economists and policymakers is based on a confused and untenable moral theory is incompatible with a rights based legal order and is bound to promote unjust and arbitrary redistributions By advocating a return to the Kantian conception of the moral agent Roth shows the way to a normative economics that harmonizes with both intuitive morality and the American legal and constitutional tradition Roger Scruton Writer and Philosopher formerly University Professor and Professor of Philosophy at Boston University US The moral imperative of individual autonomy embodied in the Kantian Rawlsian perspective on social order cannot be reconciled with the utilitarian presuppositions that inform normative applications of modern economics This book exposes the contradictions that are present when the basic philosophical foundations are ignored a stance that is unfortunately characteristic of much modern discourse as well as political practice James M Buchanan George Mason University US and a Nobel Laureate At a time when technical economics dominates the thinking of much of the profession it is important to be reminded that economics has roots in moral philosophy Certainly this book which deftly explores the ethical prior commitments underlying economic analysis succeeds in bringing philosophical issues to the forefront But it does more Roth s closely reasoned study provides a clear exposition of the Kantian Rawlsian approach to public policy and thus is able to establish a convincing critique of orthodox welfare theory In general the book offers a valuable change of perspective on social questions Eirik G Furubotn Texas A M University US Because it is technically flawed and morally bankrupt the author argues the economist's consequence based procedurally detached theory of the state has contributed to the growth of government As part of the Kantian Rawlsian contractarian project this book seeks to return economics to its foundations in moral philosophy Given the moral equivalence of persons the greatest possible equal participation must be promoted persons must be impartially treated and because it is grounded in consequentialist social welfare theory SWT the economist's theory of the state must be rejected Ad hoc deployment of SWT has facilitated discriminatory rent seeking and contributed to larger government In contrast this book argues that equal political participation and a constitutional impartiality constraint minimize rent seeking respect individual perceptions of the public good and underwrite the legitimacy of government Economists moral philosophers and political scientists will find this book a unique contribution to the literature James M. Buchanan John Meadowcroft, 2013-08-01 James McGill Buchanan 1919 2013 was an American economist best known as a pioneer of public choice theory A founder of the new Virginia school of political economy he made extensive contributions to the theory of public finance constitutional economics rent seeking and the economic analysis of politics Buchanan's work offered a scientific basis for conservative and libertarian political endeavors such as a constitutional amendment to balance the federal budget He was awarded the Nobel Prize in Economics in 1986 The Prisoner's Dilemma Martin Peterson, 2015-07-02 This volume examines the Prisoner's Dilemma exploring its continued significance and ramifications in varying fields of study Milton Friedman Robert Cord, J. Daniel

Hammond, 2016 Milton Friedman is regarded as one of the most influential economists of the twentieth century This volume assesses the importance of the full range of Friedman's ideas from his work on methodology in economics and his consumption theory his research on monetary economics to his views on contentious social and political issues such as education conscription and drugs It also presents personal recollections of Friedman by some of those who knew him both asstudents and colleagues and offers new evidence on Friedman's interactions with other noted economists. The volume provides readers with an up to date account of Friedman's continuing influence and will help to stimulate further research across a variety of areas including macroeconomics the history of economic thought and public policy With contributions from a stellar cast this book will be invaluable to academics and students alike Public Governance and the Classical-liberal Perspective Paul Dragos Aligica, Peter J. Boettke, Vlad Tarko, 2019 Drawing on classical liberalism develops a systematic framework of principles regarding public governance Private Neighborhoods and the Transformation of Local Government Robert Henry Nelson, 2005 From 1980 to 2000 half the new housing in the United States was built in a development project governed by a neighborhood association More than 50 million Americans now live in these associations In Private Neighborhoods and the Transformation of Local Government Robert Nelson reviews the history of neighborhood associations explains their recent explosive growth and speculates on their future role in American society Unlike many previous studies Nelson takes on the whole a positive view Neighborhood associations are providing the neighborhood environment controls desired by the residents high quality common services and a stronger sense of neighborhood community Identifying significant operating problems Nelson proposes new options for improving the future governance of neighborhood associations New Thinking in Austrian Political Economy Christopher J. Coyne, Virgil Henry Storr, 2015-08-04 Volume 19 includes research by scholars working within Austrian political economy The contributors shed incisive light on a range of topics in Austrian economics including the role of culture in post disaster recovery class structure decentralized political orders drones institutional change macroeconomics and superstition and norms Economists and the State Timothy P. Roth, 2014-05-30 This book will appeal to scholars and students of political economy political thought public choice economics and Austrian economics as well as to practitioners and policy makers interested in how economics should support those serving the public **Proceedings of the International Conference Theory and Applications in** the Knowledge Economy TAKE 2017 Blazenka Knezevic, Gaby Neumman, 2017-07-08 Foreword A famous Portuguese Poet once said around one hundred years ago before I was born all the words that should save the Humanity had already been written the only thing that was missing was to save Humanity Fast forward to the 21st century services led and knowledge based economy and we have myriads of theoretical study about the decisive assets namely intangibles Those analysis are made in several perspectives namely Human Resources Knowledge Management Intellectual Capital and also many sectorial perspectiveslike Trade Economics Logistics Social Policy etc However today the question about the applicability of all these

studies remains unsolved So it like many of the words that will save the Knowledge Economy have already been written all we need is to save the Knowledge Economy Or is it not The idea behind TAKE Conference was to provide a multidisciplinary forum in which those multiple perspectives will come together We believe it is a fruitful operation and we intend to continue the exercise in the future The problem of the relation between theory and practice in the knowledge economy is getting more important and not lessimportant with the development of the BRICS and other nations TAKE main question will be one of the problems of the 21st century Following the promising start of TAKE 2016 in Aveiro Portugal TAKE 2017 was organized by the Faculty of Economics of Zagreb University around Prof Blazenka Knezevic I would like to thank her and her team for the massive effort in putting TAKE 2017 together It will be a very nice and memorable conference I would like also to thank the 5 keynotes the special sessions and workshop organizes the authors of the 60 papers and 5 posters the stream leaders the reviewers and the sponsors for the efforts And to the 90 participants from 20 countries Austria Bosnia Herzegovina Canada Croatia Germany Hong Kong Hungary Netherlands Mexico Portugal Poland Romania Russia South Africa Serbia Slovakia Spain Thailand United Kingdom United States A special word to Prof Gaby Neumann from Wildau who organized the Proceedings Let us make TAKE 2017 a great occasion and help save the knowledge economy a bit Eduardo Tom Conference Chair Zagreb July 2017 The International Handbook of Public Financial Management Richard Allen, Richard Hemming, B. Potter, 2013-08-15 The Handbook is a virtual encyclopedia of public financial management written by topmost experts many with a background in the IMF and World Bank It provides the first comprehensive guide to the subject that has been published in more than ten years The book is aimed at a broad audience of academics students government officials development agencies and practitioners It covers both bread and butter topics such as the macroeconomic and legal framework for budgeting budget preparation and execution procurement accounting reporting audit and oversight as well as specialist subjects such as government payroll systems local government finance fiscal transparency the management of fiscal risks sovereign wealth funds the management of state owned enterprises and political economy aspects of budgeting The book sets out numerous examples and case studies describing good practice in public financial management and is highly relevant for use in both advanced and developing countries Public-Private Partnership for Sub-Saharan Africa Hanna Kociemska, 2019-03-15 This monograph highlights the benefits of public private partnerships PPP for Sub Saharan Africa By studying the intertwinement of mainstream and Islamic finance the author shows how PPPs have emerged as a viable and efficient organizational vehicle for fair rules of economic cooperation where the trade offs between profit maximization and social justice values required by Islamic finance occur within the organization The book shows the assumptions under which such compromise is beneficial to all parties including public entities multicultural societies and private Islamic and conventional investors It places particular emphasis on changing the principle of allocating public resources in the uncertain legal and economic environment of the region discussed Given the cultural idiosyncrasies political

instability and socio economic turmoil but high development potential in Sub Saharan Africa PPPs with a heterodox approach may prove to be a game changer in the region and a platform to find a compromise between the interests of various types of investors Examining the Relationship Between Economics and Philosophy Akansel, Ilkben, 2019-10-25 In today s data driven world certain infrastructures of society have begun to lose their anthropological traits Economics specifically has started placing importance on quantity over quality excluding its philosophical perspective Scientists and associates of economics need to be reacquainted with the psychological aspect of commerce and its significance to humanity Examining the Relationship Between Economics and Philosophy is an essential reference source that discusses the psychological view of economics as well as its philosophical background Featuring research on topics such as cognitive science neoliberalism and neuroeconomics this book is ideally designed for scientists economists managers executives academicians researchers and students seeking coverage on the philosophy of the financial system and its impact on competitive markets James Tooley, 2014-10-23 What role should government have in education This guestion has exercised philosophers since Plato and economists since Adam Smith It is also a question that is as relevant today as people around the world worry about standards in public government schools and governments and international agencies look to fine tune their educational policies This book describes and analyses the work of one economist Professor E G West whose life s work was focused precisely on this guestion His classic 1965 book Education and the State and subsequent writings inspired a new way of looking at this question Based on historical analysis of what happened in the UK and USA before governments got involved in education and supplemented with philosophical exploration of the justifications for government involvement West set out a position with only minimal state involvement James Tooley outlines West's ideas and their challenges elaborating them in terms of public choice theory and recent empirical evidence of education without the state in developing countries

Optimal Thinning within the Faustmann Approach Renke Coordes,2014-08-13 Forest stands are thinned all over the world Yet there was hitherto no consistent theory which allowed deriving unambiguous conditions for thinnings as the harvest of trees prior to the rotation age Renke Coordes closes this gap by proposing a new more general view on the Faustmann model as the basic investment model in forest resource economics With the introduction of mutual interdependencies between the trees growing in a stand and the opportunity to harvest trees prior to the rotation age optimal thinning regimes can be derived and analyzed The implications of the proposed model are thoroughly discussed against the background of practical forest management decisions The author closes with adaptations to the problems of the management of mixed multiple use and uneven aged stands and entire forests In this way a unified perspective on the management of forests as natural resources is offered *Corporate Social and Environmental Responsibility* Mengxing Lu,2018-11-26 Corporate social and environmental responsibility CSR CER can be understood as practices which voluntarily extend beyond mere compliance with mandatory social and environmental standards Corporate social and environmental

responsibility Another road to China's sustainable development by Mengxing Lu contributes to the current debate of CSR CER by providing a legal and economic analysis of CSR CER and its relationship with regulation Although the development of CSR CER is at an early juncture in China it is nevertheless a prominent topic for Chinese policy makers and business leaders alike By depicting the landscape of CSR CER in China Corporate social and environmental responsibility Another road to China's sustainable development successfully demonstrates the vast potential for CSR CER's contribution to China's Public Entrepreneurship, Citizenship, and Self-Governance Paul Dragos Aligica, 2018-08-16 In sustainable development this book Paul Dragos Aligica revisits the theory of political self governance in the context of recent developments in behavioral economics and political philosophy that have challenged the foundations of this theory Building on the work of the Bloomington School created by Nobel Laureate Elinor Ostrom and Public Choice political economy co founder Vincent Ostrom Aligica presents a fresh conceptualization of the key processes at the core of democratic liberal governance systems involving civic competence and public entrepreneurship The result is not only a re assessment and re articulation of the theories constructed by the Bloomington School of Public Choice but also a new approach to several cutting edge discussions relevant to governance studies and applied institutional theory such as the debates generated by the recent waves of populism paternalism and authoritarianism Contracting Out to Private Military and Security Companies Nikolaos Tzifakis, 2012-04-29 PDF can be downloaded for free from http martenscentre eu publications contracting out private military and security companies The global trend for contracting out the supply of military and security services is growing Security is being transformed from a service for the public or common good into a privately provided service This paper argues that the implications of outsourcing security services to private agencies are neither a positive nor negative phenomenon However proper regulation of private military and security services is important The author recommends that states should determine their inherently governmental functions and keep these functions out of the market s reach

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