

Social goals and social organization

Essays in memory of Elisha Pazner

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Social Goals And Social Organization Essays In Memory Of Elisha Pazner

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Social Goals And Social Organization Essays In Memory Of Elisha Pazner:

Social Goals and Social Organization Leonid Hurwicz, David Schmeidler, Hugo Sonnenschein, 1985-12-27 This book contains a collection of essays providing a comprehensive view of the design and evaluation of economic mechanisms

Ethics and Economic Affairs Alan Lewis, Karl-Erik Wärneryd, 2002-01-08 There has been a remarkable growth of interest in the ethical dimension of economic affairs Whilst the interest in business ethics has been long standing it has been given renewed emphasis by high profile scandals in the world of business and finance At the same time many economists dissatisfied with the discipline's emphasis on self interest and individualism and by the asocial nature of much economic theory have sought to enlarge the scope of economics by looking at ethical questions In this volume a group of interdisciplinary scholars provide contributions which include evaluations of work in business ethics empirical studies of such issues as social and ethical investing the place of ethics in the new economics and perspectives from other disciplines

Selected Works of Michael Wallerstein David Austen-Smith, Jeffrey A. Frieden, Miriam A. Golden, Karl Ove Moene, Adam Przeworski, 2008-03-17 Michael Wallerstein was a leader in developing a rigorous comparative political economy approach to understanding substantive issues of inequality redistribution and wage determination His early death from cancer left both a hole in the profession and a legacy that will surely provide the foundation for research on these topics This volume collects his most important and influential contributions organized by topic with each topic preceded by an editorial introduction that provides overview and context

Operator Theorems with Applications to Distributive Problems and Equilibrium Models Antonio Villar, 2012-12-06 Presentation Many economic problems as equilibrium models input output analysis rational behaviour etc are usually modelled in terms of operators in Euclidean spaces This monograph deals with the analysis of a number of formal problems involving this kind of operators with particular reference to complementarity problems and variational inequalities and their applications to distributive problems and equilibrium models Thus the purpose of this work is to provide a set of new results on the solvability of those problems and a number of economic applications that will illustrate the interest of these results in economics It is worth stressing from the very beginning that our analysis concentrates on the existence and in some cases optimality of solutions That is what is meant here by solvability in particular nothing will be said with respect to the uniqueness stability sensitivity analysis or computation of solutions The results on the solvability of operator problems presented here were actually arrived at as a way of solving specific economic models Yet we are going to relate this case by somehow reversing the way it happened that is starting with the formal results and then presenting a number of economic models which appear as applications of VIII these formal results The rationale for this approach is twofold First it provides a neat track via which to go through the whole work Then because I would like to emphasize the interest of complementarity and variational inequalities problems in economic modelling

Game Theory John Eatwell, Murray Milgate, Peter Newman, 1989-09-01 This is an extract from the 4 volume dictionary of economics a reference

book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory It concentrates on the topic of game theory

Talking Prices Olav Velthuis, 2013-10-24 How do dealers price contemporary art in a world where objective criteria seem absent Talking Prices is the first book to examine this question from a sociological perspective On the basis of a wide range of qualitative and quantitative data including interviews with art dealers in New York and Amsterdam Olav Velthuis shows how contemporary art galleries juggle the contradictory logics of art and economics In doing so they rely on a highly ritualized business repertoire For instance a sharp distinction between a gallery's museumlike front space and its businesslike back space safeguards the separation of art from commerce Velthuis shows that prices far from being abstract numbers convey rich meanings to trading partners that extend well beyond the works of art A high price may indicate not only the quality of a work but also the identity of collectors who bought it before the artist's reputation was established Such meanings are far from unequivocal For some a high price may be a symbol of status for others it is a symbol of fraud Whereas sociological thought has long viewed prices as reducing qualities to quantities this pathbreaking and engagingly written book reveals the rich world behind these numerical values Art dealers distinguish different types of prices and attach moral significance to them Thus the price mechanism constitutes a symbolic system akin to language

Talking Prices Gil Troy, Olav Velthuis, 2005 Chronicles the political events of the 1980s offering a year by year account of the economic and cultural changes that took place during Ronald Reagan's two terms in the White House

Rational Interaction Reinhard Selten, 2013-03-09 The unifying theme of the 23 contributions to this book is the social interaction of rational individuals The work of John C Harsanyi on game theory social choice and the philosophy of science finds an echo in these essays Contributions by well known game theorists and economists present a great variety of stimulating theoretical investigations Part I contains six papers on non cooperative game theory written by Maschler Owen Myerson Peleg Rosenmiller Hart and Mas Coller Part II with three contributions by Kalei Samet van Damme d Aspremont and Gerard Varet is devoted to the use of non cooperative game theory in the analysis of problems of mechanism design Basic questions of non cooperative game theory are discussed in three essays by Gth Hardin and Sugden in Part III Applied game models are discussed in three papers by Friedman Selten and Shubik in Part IV Problems of social choice are investigated in Part V which deals with utilitarianism and related topics in five contributions by Hammond Binmore Arrow Roemer and Broome Finally Part VI contains three papers an interdisciplinary comparison of physics and economics by Samuelson a methodological essay by Brock and an appraisal of the work of John C Harsanyi

Advances in Economic Theory: Volume 1 Econometric Society. World Congress, 1992 This book gives the reader a unique survey of advances in economic theory

Rationality and Freedom Amartya Sen, 2002 Rationality and freedom are among the most profound and contentious concepts in philosophy and the social sciences In this the first of two volumes Amartya Sen brings clarity and insight to these difficult issues

The New Palgrave Dictionary of Economics, 2016-05-18 The award winning The New

Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product The State of Economics, the State of the World Kaushik Basu,David Rosenblatt,Claudia Sepulveda,2025-02-04 Leading economists address the ongoing challenges to economics in theory and practice in a time of political and economic crises More than a decade of financial crises sovereign debt problems political conflict and rising xenophobia and protectionism has left the global economy unsettled and the ability of economics as a discipline to account for episodes of volatility uncertain In this book leading economists consider the state of their discipline in a world of ongoing economic and political crises The book begins with three sweeping essays by Nobel laureates Kenneth Arrow in one of his last published works Amartya Sen and Joseph Stiglitz that offer a summary of the theoretical foundations of modern economics the twin pillars of general equilibrium theory and welfare economics Contributors then turn to macroeconomic stabilization and growth and finally new areas of research that depart from traditional theory methodology and concerns climate change behavioral economics and evolutionary game theory The 2019 Nobel Prize laureates Abhijit Banerjee Esther Duflo and Michael Kremer contribute a paper on the use of randomized control trials indevelopment economics Fairness Nicholas Rescher,2018-02-06 In theory and practice the notion of fairness is far from simple The principle is often elusive and subject to confusion even in institutions of law usage and custom In Fairness Nicholas Rescher aims to liberate this concept from misunderstandings by showing how its definitive characteristics prevent it from being absorbed by such related conceptions as paternalistic benevolence radical egalitarianism and social harmonization Rescher demonstrates that equality before the state is an instrument of justice not of social utility or public welfare and argues that the notion of fairness stops well short of a literal egalitarianism Rescher disposes of the confusions arising from economists penchant to focus on individual preferences from decision theorists concern for averting envy and from political theorists sympathy for egalitarianism In their place he shows how the idea of distributive equity forms the core of the concept of fairness in matters of distributive justice The coordination of shares with valid claims is the crux of the concept of fairness In Rescher's view this means that the pursuit of fairness requires objective rather than subjective evaluation of the goods being shared This is something quite different from subjective equity based on the personal evaluation of goods by those laying claim to them Insofar as subjective equity is a concern the appropriate procedure for its realization is a process of maximum value distribution Further Rescher demonstrates that in matters of distributive justice the distinction between new ownership and preexisting ownership is pivotal and calls for proceeding on very different principles depending on the case How one should proceed depends on context and what is adjudged fair is pragmatic in that there are different requirements for effectiveness in achieving the aims and purposes of the sort of distribution that is intended Rescher concludes that fairness is a fundamentally ethical concept Its distinctive modus

operandi contrasts sharply with the aims of paternalism preference maximizing or economic advantage Fairness will be of interest to philosophers economists and political scientists

Firms, Contracts, and Financial Structure Oliver Hart,1995-10-05 This book provides a framework for thinking about economic institutions such as firms The basic idea is that institutions arise in situations where people write incomplete contracts and where the allocation of power or control is therefore important Power and control are not standard concepts in economic theory The book begins by pointing out that traditional approaches cannot explain on the one hand why all transactions do not take place in one huge firm and on the other hand why firms matter at all An incomplete contracting or property rights approach is then developed It is argued that this approach can throw light on the boundaries of firms and on the meaning of asset ownership In the remainder of the book incomplete contracting ideas are applied to understand firms financial decisions in particular the nature of debt and equity why equity has votes and creditors have foreclosure rights the capital structure decisions of public companies optimal bankruptcy procedure and the allocation of voting rights across a company's shares The book is written in a fairly non technical style and includes many examples It is aimed at advanced undergraduate and graduate students academic and business economists and lawyers as well as those with an interest in corporate finance privatization and regulation and transitional issues in Eastern Europe the former Soviet Union and China Little background knowledge is required since the concepts are developed as the book progresses and the existing literature is fully reviewed

Superfairness William J. Baumol,Dietrich Fischer,1986 With his characteristic acuteness and lucidity William Baumol one of America's foremost economists tackles the problem of equity considerations in welfare economics by applying the novel superfairness criterion to the distribution of resources product income and wealth that arises from economic decisions

Lectures on Inequality, Poverty and Welfare Antonio Villar,2016-12-24 These lectures aim to help readers understand the logics and nature of the main indicators of inequality and poverty with special attention to their social welfare underpinnings The key approach consists in linking inequality and poverty measurement with welfare evaluation As concern for inequality and poverty stems from ethical considerations the measurement of those aspects necessarily involves some value judgments Those value judgments can be linked directly or indirectly to welfare assessments on the distribution of personal and social opportunities Inequality and poverty are thus considered to be partial aspects of the welfare evaluation of the opportunities in a given society The volume includes two applications that illustrate how the models can be implemented They refer to inequality of opportunity and poverty in education using PISA data

Nobel Lectures In Economic Sciences (2006-2010) Bertil Holmlund,2014-11-28 In 1968 Sveriges Riksbank Sweden's central bank established the Prize in Economic Sciences in Memory of Alfred Nobel founder of the Nobel Prize The Prize in Economic Sciences is awarded by the Royal Swedish Academy of Sciences Stockholm according to the same principles as for the Nobel Prizes that have been awarded since 1901 This volume is a collection of the Nobel lectures delivered by the prizewinners together with their biographies and the

presentation speeches for the period 2006 2010 List of prizewinners and their award citations 2006 Edmund S Phelps for his analysis of intertemporal tradeoffs in macroeconomic policy 2007 Leonid Hurwicz Eric S Maskin and Roger B Myerson for having laid the foundations of mechanism design theory 2008 Paul Krugman for his analysis of trade patterns and location of economic activity 2009 Elinor Ostrom for her analysis of economic governance especially the commons and Oliver E Williamson for his analysis of economic governance especially the boundaries of the firm 2010 Peter A Diamond Dale T Mortensen and Christopher A Pissarides for their analysis of markets with search frictions

Bayesian Implementation

Thomas R. Palfrey, 2020-08-26 The implementation problem lies at the heart of a theory of institutions Simply stated the aim of implementation theory is to investigate in a rigorous way the relationships between outcomes in a society and how those outcomes arise The first part of Bayesian Implementation presents a basic model of the Bayesian implementation problem and summarizes and explains recent developments in this branch of implementation theory Substantive problems of interest such as public goods provision auctions and bargaining are special cases of the model and these are addressed in subsequent chapters

Positive Political Theory II

David Austen-Smith, Jeffrey S. Banks, 2009-11-11 A major piece of work a classic There is no other book like it Norman Schofield Washington University The authors succeed brilliantly in tackling a large number of important questions concerning the interaction among voters and elected representatives in the political arena using a common rigorous language Antonio Merlo University of Pennsylvania Positive Political Theory II Strategy and Structure is the second volume in Jeffrey Banks and David Austen Smith's monumental study of the links between individual preferences and collective choice The book focuses on representative systems including both elections and legislative decision making processes clearly connecting individual preferences to collective outcomes This book is not a survey Rather it is the coherent cumulative result of the authors brilliant efforts to indirectly connect preferences to collective choice through strategic behaviors such as agenda selection and voting The book will be an invaluable reference and teaching tool for economists and political scientists and an essential companion to any scholar interested in the latest theoretical advances in positive political theory

The ^ASolidarity Solution

Kristi A. Olson, 2020-10-15 In this book Kristi A Olson addresses the question of fair labor income distribution by proposing the solidarity solution a new test she defines and defends as an answer She examines existing traditions in analytic philosophy and formal reasoning including the work of economists Kohn and Varian and philosophers Dworkin and Van Parijs and creatively applies these thought experiments to distributive philosophy Building specifically on the envy test which states that envy freeness is achieved when no one prefers someone else's circumstances to their own she develops her own solidarity solution fair labor income bundles must be impersonal envy free and derived from a relational ideal She also relates the solidarity solution to concrete problems such as the gender wage gap and taxation

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