

Speculation and the Dollar

The Political Economy of Exchange Rates

Laurence A. Krause



Speculation And The Dollar The Political Economy Of Exchange Rates

Marcel A. Müller



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Macroeconomics Reader Mehmet Ugur, 2002 This book draws together the seminal contributions to the literature on the nature of macroeconomics in open economies and illuminates the material This is an essential guide to the subject for students *Exchange Rate "Fundamentals" versus Speculation* International Monetary Fund, 1988-12-20 The exchange rate for the Lebanese pound experienced a protracted period of depreciation from end 1982 to November 1987 followed by a marked appreciation over the following six months This paper investigates the competing hypotheses that the exchange rate over these two periods was driven by a speculative bubble versus fundamental economic variables Reduced form and time series models for the exchange rate are estimated and tested for nonstationarity The results of these tests suggest that the pound's volatility in recent years was consistent with an excessive growth in domestic versus foreign currency denominated liquidity rather than speculation

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web in cryptology the discipline concerned with the study of cryptographic algorithms a cipher is an algorithm for encrypting and decrypting data symmetric key encryption also called secret key encryption depends on the use of ciphers which operate symmetrically with symmetric encryption algorithms the same encryption key is applied to data

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web shift ciphers work by using the modulo operator to encrypt and decrypt messages the shift cipher has a key k which is an integer from 0 to 25 we will only share this key with people that we want to see our message

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web each letter is substituted by another letter in the alphabet if it contains word boundaries spaces and punctuation it is called an aristocrat the more difficult variant without word boundaries is called a patristocrat monoalphabetic substitution cipher tool

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