

Managerial Accounting Exam I Study Guide

There are 30 multiple choice questions, each worth $3\frac{1}{3}$ points. Some require calculations. Bubble sheets will be used, so you will need an #2 lead pencil to report your name, student ID, and answer choices on the examination form.

You should be prepared to demonstrate knowledge and understanding in the following areas:

1. Differences between managerial and financial accounting.
2. Ratio calculations and interpretations in the areas of profitability, utilization (efficiency), leverage, liquidity, and stockholders.
3. Common size analysis (vertical analysis)
4. Percentage change analysis (horizontal analysis)
5. Understand ROI and the relationship of ROA to ROE
6. Understand how fixed costs, variable costs, and mixed costs behave within a relevant range, both in total dollars and in cost per unit
7. Be able to separate the FC and VC from a mixed cost
8. Be able to differentiate between product and period costs
9. Define prime and conversion costs
10. Understand the textbook definition of value chain
11. Understand why management accounting is important to managers
12. Be able to compute a BE point and understand how to use this concept in the decision-making process, in terms of both units and \$ sales
13. Understand Degree of Operating Leverage and be able to use and interpret DOL in an applied setting
14. Be able to compute and interpret the P/E ratio
15. Calculate total cost using high/low method

Study Guide Managerial Accounting

Ronald Hilton



Study Guide Managerial Accounting:

Reviewing **Study Guide Managerial Accounting**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Study Guide Managerial Accounting**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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