

Klaus Weiermair and Mark Perlman,
Editors

Studies in Economic Rationality

**X-Efficiency Examined
and Extolled**

Studies In Economic Rationality X Efficiency Examined And Extolled

Gilles Paquet



Studies In Economic Rationality X Efficiency Examined And Extolled:

Studies in Economic Rationality Klaus Weiermair, Mark Perlman, 1990 Explores the X efficiency paradigm in relation to the theory of the firm **Editing Economics** Professor Geoffrey Harcourt, Hank Lim, Ungsuh K. Park, 2001-10-25 Mark Perlman was the founding editor of the Journal of Economic Literature and responsible for issues from 1969 until 1980 when he retired He has also written and edited a number of books and articles concentrating on aspects of the labour market population growth health economics the environment and the history of economics His extraordinary **Economic Thought Since Keynes** Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Offering a concise biography of 150 influential economists since Keynes it is an invaluable reference tool **Handbook of Research Methods in Behavioural Economics** Morris Altman, 2023-03-02 This comprehensive Handbook addresses a wide variety of methodological approaches adopted and developed by behavioural economists exploring the implications of such innovations for analysis and policy **Scheming Virtuously** Gilles Paquet, 2022-08-10 Scheming Virtuously The Road to Collaborative Governance is an invitation to subversion but also a somewhat personal account of the displacement of the dominant governing regime Big G centralized government by small g collaborative governance in a world where power resources and information are widely distributed In this new world the citizen's burden of office is clear to be a producer of governance Scheming virtuously is the order of the day active engagement imaginative problem reframing astute organizational design and effective action within the bounds of the appreciative systems in good currency and beyond **Schumpeter in the History of Ideas** Yūichi Shionoya, Mark Perlman, 1994 **The Beginnings of Behavioral Economics** Roger Frantz, 2019-10-05 The Beginnings of Behavioral Economics Katona Simon and Leibenstein's X Efficiency Theory explores the mid 20th century roots of behavioral economics placing the origin of this now dominant approach to economic theory many years before the groundbreaking 1979 work on prospect theory by Daniel Kahneman and Amos Tversky It discusses the work of Harvey Leibenstein Herbert Simon George Katona and Frederick Hayek reintroducing their contributions as founding pillars of the behavioral approach It concentrates on the work of Leibenstein reviewing his nuanced introduction of X efficiency theory Building from these foundations the work explores the body of empirical research on market power and firm behavior XE relationship This book is a tremendous resource for graduate students and early career researchers in behavioral economics experimental economics organizational economics social and organizational psychology labor market economics and public policy Reviews the powerful but neglected contributions of mid 20th century scholars like Leibenstein and Katona in building the roots of behavioral economic theory Amalgamates and reviews 50 years of empirical research and over 200 empirical papers on X efficiency theory Establishes how X efficiency can aid modern behavioral economics in further developing firm theory and understanding efficiency wages Innovation in Technology, Industries, and Institutions Yūichi Shionoya, Mark

Perlman,1994 In this volume a group of distinguished scholars take up the familiar Schumpeterian theme of innovation They cast it in a new light by emphasizing not technology and innovation in particular industries but rather innovation in institutions and organizational structures They thus cumulatively argue that innovation promotes not only industry but the evolution of society as a whole

Human Agency and Material Welfare: Revisions in Microeconomics and their Implications for Public Policy Morris Altman,2012-12-06 Some of the fundamental tenets of conventional economic wisdom which have had a profound impact on public policy are challenged in this book These precepts include the affirmation that low wages are more beneficial than high wages to the process of growth and development convergence in terms of output per person is just a matter of time minimum wage laws and trade unions negatively impact on the economy as a whole pay inequality due to labor market discrimination cannot persist over time larger firms are typically more efficient than smaller firms and culture is of little consequence to the course of economic development Such predictions the author argues are a product of unrealistic behavioral assumptions about the economic agent In this book the author offers a more inclusive theoretical framework and a more reasonable modeling of the economic agent This new approach is built upon conventional neoclassical theory while incorporating the most recent research in behavioral economics The case is made that individuals have some choice over the quantity and quality of effort which they can supply in the process of production Even under the constraints of severe product market competition and the assumption of utility maximizing individuals effort need not be maximized especially in firms characterized by antagonistic management labor relations This is especially true when relatively inefficient firms can remain competitive by keeping wages relatively low low wages serve to protect such firms from more efficient firms Alternatively relatively high wage firms can remain competitive only if they become more productive Under these assumptions higher wages and factors contributing to higher wages can advance the performance of an economy while lower wages can have the opposite effect and cultural and institutional variables by themselves can affect the long run productivity and even the long run competitiveness of firms and economies In summary this book calls for a revised approach to the study of economics from a behavioral and socio economic perspective with significant consequences for public policy

Renaissance in Behavioral Economics Roger Frantz,2007-06-14 Economists working on behavioral economics have been awarded the Nobel Prize four times in recent years This book explores this innovative area and in particular focuses on the work of Harvey Leibenstein one of the pioneers of the discipline The topics covered in the book include agency theory dynamic efficiency evolutionary economics X efficiency the effect of emotions specifically affect on decision making market pricing experimental economics human resource management the Carnegie School and intra industry efficiency in less developed countries

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baseline for information used in orientation of new anesthesia technicians. Training on the job.

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