

Application to the small open economy

- If currency risk is properly hedged or measured Basel-II should be no more pro-cyclical for small open economies than in the big currency areas
- However, even though banks' foreign currency assets and liabilities match in amounts and maturities it does not mean that the currency risk has been hedged.
- Movements in the exchange rate have a direct effect on the burden of debt of currency linked loans and are thus a major factor for credit risk assessment.
- Since movements in the exchange rate are pro-cyclical, the application of Basel II with regard to credit risk is likely to be more pro-cyclical in small open economies carrying currency linked debt.

Small Open Economies

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Small Open Economies:

Adopting the Track of Appearance: An Emotional Symphony within **Small Open Economies**

In a global eaten by displays and the ceaseless chatter of quick connection, the melodic elegance and psychological symphony created by the prepared term usually disappear in to the back ground, eclipsed by the constant sound and disruptions that permeate our lives. Nevertheless, located within the pages of **Small Open Economies** a marvelous literary treasure overflowing with raw feelings, lies an immersive symphony waiting to be embraced. Constructed by an outstanding composer of language, that captivating masterpiece conducts readers on an emotional trip, skillfully unraveling the concealed songs and profound impact resonating within each carefully crafted phrase. Within the depths with this touching review, we shall examine the book is key harmonies, analyze its enthralling publishing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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