The Socialist Price Mechanism

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Socialist Price Mechanism

Joseph A. Schumpeter

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Britain and European Monetary Cooperation, 1964-1979 Kiyoshi Hirowatari, 2016-09-23 The collapse of the Bretton Woods system in the early 1970s resulted in a transition to fluctuating rather than fixed currency system This brought sterling into the turmoil of the world currency markets and by the end of the 1970s sterling had guietly ended its role as an international currency Sterling dollar diplomacy collapsed bringing to an end what had hitherto been considered Britain's prime relationship Britain and European Monetary Cooperation 1964 1979 provides a unique perspective on these events shedding light on the complexities of the historical context of British monetary diplomacy and exploring the country s attempt at a European approach to sterling in the 1960s and 70s The book describes the political and economic approach Britain took at the turn of the 1970s and explains how the country became restricted by the burden of the sterling balances In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy He demonstrates how Britain's struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making This book challenges the commonly held perception of the decline of sterling and explains that although Britain's attempt at a European approach failed the decline of the currency was more complicated than a managed decline Money. Finance. Political Economy Deena R. Khatkhate, 2009 With reference to India Socialist Unemployment Susan L.

Woodward, 2020-10-06 In the first political analysis of unemployment in a socialist country Susan Woodward argues that the bloody conflicts that are destroying Yugoslavia stem not so much from ancient ethnic hatreds as from the political and social divisions created by a failed socialist program to prevent capitalist joblessness Under Communism the concept of socialist unemployment was considered an oxymoron when it appeared in postwar Yugoslavia it was dismissed as illusory or as a transitory consequence of Yugoslavia's unorthodox experiments with worker managed firms In Woodward's view however it was only a matter of time before countries in the former Soviet bloc caught up with Yugoslavia confronting the same unintended consequences of economic reforms required to bring socialist states into the world economy By 1985 Yugoslavia s unemployment rate had risen to 15 percent How was it that a labor oriented government managed to tolerate so clear a violation of the socialist commitment to full employment Proposing a politically based model to explain this paradox Woodward analyzes the ideology of economic growth and shows that international constraints rather than organized political pressures defined government policy She argues that unemployment became politically invisible owing to its redefinition in terms of guaranteed subsistence and political exclusion with the result that it corrupted and ultimately dissolved the authority of all political institutions Forced to balance domestic policies aimed at sustaining minimum standards of living and achieving productivity growth against the conflicting demands of the world economy and national security the leadership inadvertently recreated the social relations of agrarian communities within a postindustrial society Socialism, Perestroika, And The Dilemmas Of Soviet Economic Reform John E Tedstrom, 2019-07-09 This book highlights that Soviet economic planners and politicians must come to recognize the need to make fundamental changes not simply incremental refinements in the failing Soviet system It examines the dynamics of the process of perestroika and the complexity of individual economic issues

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