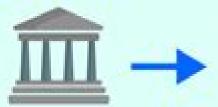
# **How Tax Liens Work**















A homeowner is unable to pay property tax

The government issues a lien against the property for the owed amount

A Tax Lien Certificate is auctioned off to the highest bidder

The investor immediately pays the full amount of the lien.





There may be other liens on the property preventing the investor from taking ownership



..But in some cases, payment failure gives investor the right to redeem the property



In most cases, the lien is paid off before the deadline...



Homeowner must pay the investor the lien amount + interest

# **Tax Lien**

**Clifford Lane** 



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